MEMORANDUM TO THE FILE

Kevin R. West	05/26/2023	05/26/2023		
ID	DATE			
AIRCRAFT 4065W				
		(data)		
REVISED CERTIFICATE ISSUED	THIS DATE. NEW CERTIFICATE ISSUED BASED ON 7 YEAR RENEWAL RULE, EFFECTIVE JANUARY 23, 2023. EXPIRATION UPDATED IN ACCORDANCE WITH THE NEW RULE	(date)		

UNITED STATES OF AMERICA – DEPARTMENT OF TRANSPORTATION FEDERAL AVIATION ADMINISTRATION – MIKE MONRONEY AERONAUTICAL CENTER

AIRCRAFT REGISTRATION APPLICATION

ı ا	NUMBER N 4065 W	4) TYPE OF REGISTRATION	1. Individual 2. Partnership 3. Corporation			
,	AIRCRAFT MANUFACTURER PIPER AND MODEL	(Check one box.)	4. Co-Owner 5. Government 7. Limited Liability Company (LLC)			
	AIRCRAFT SERIAL NUMBER 32-40099		8. Non-Citizen Corporation 9. Non-Citizen Corporation Co-Owner			
5) 1						
	Erik Rautiola					
·						
6)	TELEPHONE NUMBER: (651) 755-6977					
l .	MAILING ADDRESS (Permanent mailing address for first applicant on list.)	10				
'	NUMBER AND STREET: 101 Canter bury	U1.				
	CITY: Sagina w STATE	P.O. BOX	(7.0			
(CITY: 5 A G (NA W STATE	7 X ZIP:	1/9			
8) f	PHYSICAL ADDRESS/LOCATION <u>IF PO BOX, MAIL DROP OR RURAL ROUTE B</u>	OX USED FOR MAILING ADDRI	<u> </u>			
	NUMBER AND STREET:					
	OCATION:					
(CITY: STATE:	ZIP:				
	9) CHECK HERE IF YOU ARE ONLY	REPORTING A CHANGE	OF ADDRESS			
IAVE	10) <u>CEF</u>	RTIFICATION				
	That the above aircraft is owned by the undersigned applicant who is: (MUST CHE	CK AND/OR COMPLETE a, b, c	ord)			
	a. A citizen of the United States as defined by 49 USC 40102(a)(15);					
	b. A resident alien with alien registration (Form 1-551) No. c. A non-citizen corporation organized and doing business under the laws of	(state)	and said aircraft			
	is based and primarily used in the United States. Records of flight hours a	are available for inspection at (pro	ovide complete physical address)			
	d. A corporation using a voting trust to qualify. Enter name of trustee					
(2)	If box c or d above is checked, I, the below signed, certify that I am authorized, by seek aircraft registration on behalf of the entity and that I will provide the same authorized.		n corporate documents and to			
	That the aircraft is not registered under the laws of any foreign country; and	·				
(4)	That legal evidence of ownership is attached or has been filed with the Federal Avi ANY AND ALL SIGNATORIES OF THIS APPLICATION MUST R		NDERSTAND THAT, BY APPLYING			
	A SIGNATURE TO THIS DOCUMENT, THEY ARE SUBJECT TO					
kno	e hereby certify that the information provided in, and in any attachments to, this ap wledge and belief. I/we understand that the FAA administrator will rely on the info	ormation I/we provide in determine	ning my/our qualification for aircraft registration. I/we			
	erstand that whoever, in any matter within the jurisdiction of any department or ag trick, scheme, or device any material fact(s), statement(s), representation(s) or e					
	both (18 U.S.C. §§ 1001 and 3571). I/we understand that to knowingly and willfully: a) falsify or conceal a material fact; or b) use a document knowing it contains a false, fictitious or fraudulent statement/entry; or c) provide any inaccurate, false statement/information can subject me to criminal prosecution (49 U.S.C. § 46306), and the					
	registration of the subject aircraft may be delayed, denied and/or revoked.					
L	NOTE: If executed for co-ownership, all applicants must sign. Use next page and add page(s) if necessary.					
	SIGNATURE: 3A Rules	DAT	8 May 2021			
11)	TYPED/PRINTED Erit Rantiola	TITLE: Own L	r			
	SIGNATURE:	DATE	:			
12)	TYPED/PRINTED NAME:	TITLE:				

NOTE: Except when the most recent registration of the subject alreraft is expired or cancelled, 14 CFR 47.31(c) provides for an airworthy U.S. aircraft to be operated for up to 90 days within the United States when a copy of the signed alreraft registration application is carried in the aircraft while awaiting issuance and receipt of the new registration certificate.



U.S. Department of Transportation **Federal Aviation Administration**

Aircraft Registration Application AC Form 8050-1

OMB Control No. 2120-0042 Collection Expires 04/30/2021

PRA Public Burden Statement: A federal agency may not conduct or sponsor, and a person is not required to respond to, nor shall a person be subject to a penalty for failure to comply with a collection of information subject to the requirements of the Paperwork Reduction Act unless that collection of information displays a currently valid OMB Control Number. The OMB Control Number for this information collection is 2120-0042. Public reporting for this collection of information is estimated to be approximately 30 minutes per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, completing and reviewing the collection of information. All responses to this collection of information are required to obtain aircraft registration in accordance with 14 CFR Part 47. Send comments regarding this burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden to: Information Collection Clearance Officer, Federal Aviation Administration, 10101 Hillwood Parkway, Fort Worth, TX 76177-1524.

PRIVACY ACT STATEMENT:

Privacy Act of 1974 (PL 93-579) requires that users of this form be informed of the authority which allows the solicitation of the information and whether disclosure of such information is mandatory or voluntary; the principal purpose for which the information is intended to be used; the routine uses which may be made of the information gathered; and the effects, if any, of not providing all or any part of the requested information.

Title 49, United States Code requires the registration of each United States civil aircraft as a prerequisite to its operation. An aircraft is eligible for registration only: (1) if it is not registered under the laws of a foreign country; and (2) if it is owned by (a) a citizen of the United States; or (b) an individual citizen of a foreign country lawfully admitted for permanent residence in the United States; or (c) a corporation not a citizen of the United States when the corporation is organized and doing business under the laws of the United States or a State and the aircraft is based and primarily used in the United States; or (d) an aircraft of the United States government. Operation of an aircraft that is not registered may subject the operator to a civil penalty.

This form identifies the aircraft to be registered, and provides the name and permanent address for mailing the registration certificate. Incomplete submission will prevent or delay issuance of the registration certificate.

The following routine uses are made of the information gathered:

- (1) To determine that aircraft are registered in accordance with the provisions of Title 49, United States Code.
- (2) To support the investigative efforts of Federal, State and foreign government law enforcement agencies.
- (3) To serve as a repository of documents used by individuals and title search companies to determine ownership of an aircraft.

- (4) To provide aircraft owners and operators information about potential mechanical defects or unsafe conditions of their aircraft in the form of airworthiness directives.
- (5) To provide supporting information in court cases.
- (6) To serve as a data source for management information for production of summary descriptive statistics and analytical studies in support of agency functions for which the records are collected and maintained.
- (7) To respond to general requests from the aviation community or public for statistical information under the Freedom of Information Act or to locate specific individuals or specific aircraft for accident investigation, violation, or other safety related requirements.
- (8) To provide data for the automated aircraft registration master file.
- (9) To provide data for development of the aircraft registration statistical system.
- (10) To prepare an aircraft register in electronic media as required by ICAO agreement containing information on aircraft owners by name, address, N-Number, and type-aircraft, used for internal FAA safety program purposes and also available to the public (individuals, aviation organizations, direct mail advertisers, state and local governments, etc.) upon payment of applicable user charges reimbursing the federal government for its costs.
- (11) The aircraft records maintained by the Aircraft Registration Branch are public records and are open for inspection in Room 122 of the Registry Building, Mike Monroney Aeronautical Center, 6425 South Denning Avenue, Oklahoma City, Oklahoma. Individuals interested in such information may make a personal search of the records or may avail themselves of the services of a title search company or law firm.

PREPARATION: If all data and/or responses are not entered as required by this form, the application will be returned to the applicant for completion. Type or print all required information in the appropriate block/space. Except for signatures, all data must be typewritten or printed. Signatures that are not digital/electronic must be in ink. The name of the applicant should be identical to the name of the purchaser shown on the applicant's evidence of ownership.

EVIDENCE OF OWNERSHIP: The applicant for registration of an aircraft must submit evidence of ownership that meets the requirements prescribed in 14 CFR Part 47. AC Form 8050-2, Aircraft Bill of Sale, or its equivalent, must be used as evidence of ownership. If not purchased from the last registered owner, the applicant must submit conveyances completing the chain of ownership from the last registered owner to the applicant.

The purchaser under a CONTRACT OF CONDITIONAL SALE is considered the owner for the purpose of registration and the contract of conditional sale must be submitted as evidence of ownership.

A corporation that does not meet citizenship requirements must submit a certified copy of its certificate of incorporation.

REGISTRATION AND RECORDING FEES: The fee for issuing a certificate of aircraft registration should accompany this application. There is no recording fee for a bill of sale submitted with the application. A recording fee is required when a conditional sales contract is

submitted as evidence of ownership. Fee amounts may be found in 14 CFR 47.17 and 14 CFR 49.15.

MAILING INSTRUCTIONS: After entering all required data and affixing necessary signatures, send a copy (IF INK SIGNATURES ARE AFFIXED, THE ORIGINAL INK-SIGNED COPY MUST BE SENT) of this application with all appropriate forms and fees to:

USPS/Mail

FAA Aircraft Registration Branch

FAA Aircraft Registration Branch 6425 S Denning Avenue

Courier

P.O. Box 25504 Oklahoma City, Oklahoma 73125-0504 Oklahoma City, Oklahoma 73169 Except when the most recent registration of the subject aircraft is

expired or cancelled, 14 CFR 47.31(c) provides for an airworthy U.S. aircraft to be operated for up to 99 days within the United States when a copy of the signed aircraft registration application is carried in the aircraft while awaiting issuance and receipt of the new registration certificate. Therefore, one should retain a down of the signed application buse as that temporary authority after the fee and evidence of ownership have been mailed/delivered to the Registry.

CHANGE OF ADDRESS: It is the responsibility of an aircraft owner to notify the FAA Aircraft Registry within 30 days of any change in permanent mailing and/or physical address. This form may be used to submit a change of address.

UNITED STATES OF AMERICA
U.S. DEPARTMENT OF TRANSPORTATION FEDERAL AVIATION ADMINISTRATION

OMB Control No. 2120-0042 Exp. 10/31/2020

AIRCRAFT BILL OF SALE

FOR AND IN CONSIDERATION OF \$ 2 1000 UNDERSIGNED OWNER(S) OF THE FÜLL LEGAL AND BENEFICIAL TITLE OF THE AIRCRAFT DESCRIBED AS FOLLOWS:

UNITED STATES REGISTRATION NUMBER

AIRCRAFT MANUFACTURER & MODEL

AIRCRAFT SERIAL NO.

DOES THIS 2 ND

DAY OF NOV 2020

HEREBY SELL, GRANT, TRANSFER AND

DELIVER ALL RIGHTS, TITLE, AND INTERESTS

IN AND TO SUCH AIRCRAFT UNTO:

Do Not Write In This Block FOR FAA USE ONLY

NAME AND ADDRESS

(IF INDIVIDUAL(S), GIVE LAST NAME, FIRST NAME, AND MIDDLE INITIAL.)

Rautiola, Erik M.

101 Canterbury DR. Saginaw, Texas 76179

DEALER CERTIFICATE NUMBER

AND TO

EXECUTORS, ADMINISTRATORS, AND ASSIGNS TO HAVE AND TO HOLD

SINGULARLY THE SAID AIRCRAFT FOREVER, AND WARRANTS THE TITLE THEREOF:

IN TESTIMONY	WHEREOF	HAVE	SET	HAND AND SEAL T	HIS DAY OF	
		OF SELLER OR PRINTED)	(IN INK) (IF	ATURE(S) EXECUTED FOR IIP, ALL MUST SIGN.)	TITLE (TYPED OR PRINTE	D)
m R	GERALD	KOTKE	Su 6	(hoth)	OWNER	
SELI						
				. , ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		

ACKNOWLEDGMENT (NOT REQUIRED FOR PURPOSES OF FAA RECORDING: HOWEVER, MAY BE REQUIRED BY LOCAL LAW FOR VALIDITY OF THE INSTRUMENT.)

ORIGINAL: TO FAA:

AC Form 8050-2 (10/20)

OMB Control No. 2120-0042 Exp. 10/31/2020

PRA Public Burden Statement: A federal agency may not conduct or sponsor, and a person is not required to respond to, nor shall a person be subject to a penalty for failure to comply with a collection of information subject to the requirements of the Paperwork Reduction Act unless that collection of information displays a currently valid OMB Control Number. The OMB Control Number for this information collection is 2120-0042. Public reporting for this collection of information is estimated to be approximately 30 minutes per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, completing and reviewing the collection of information. All responses to this collection of information are required to show evidence of ownership to register an aircraft or hold an aircraft in trust in accordance with 14 CFR Part 47. Send comments regarding this burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden to: Information Collection Clearance Officer, Federal Aviation Administration, 10101 Hillwood Parkway, Fort Worth, TX 76177-1524.

AIRCRAFT BILL OF SALE INFORMATION

PREPARATION: Prepare this form in duplicate. Except for signatures, all data should be type-written or printed. Signatures must be in ink. The name of the purchaser must be identical to the name of the applicant shown on the Aircraft Registration Application, AC Form 8050-1.

When a trade name is shown as the purchaser or seller, the name of the individual owner or co-owners must be shown along with the trade name.

If the aircraft was not purchased from the last registered owner, conveyances must be submitted completing the chain of ownership from the last registered owner, through all intervening owners, to the applicant.

REGISTRATION AND RECORDING FEES: The fee for issuing a certificate of aircraft registration is \$5.00. An additional fee of \$5.00 is required when a conditional sales contract is submitted in lieu of bill of sale as evidence of ownership along with the application for aircraft registration (\$5.00 for the issuance of the certificate, and \$5.00 for recording the lien evidenced by the contract). The fee for recording a conveyance is \$5.00 for each eligible piece of collateral listed thereon. (There is no fee for issuing a certificate of aircraft registration to a governmental unit or for recording a bill of sale that accompanies an application for aircraft registration and the proper registration fee.)

MAILING INSTRUCTIONS:

If this form is used, please mail the original or copy which has been signed in ink to FAA Aircraft Registration Branch, P.O. Box 25504, Oklahoma City, OK 73125-0504.

TANCERUKO IK 2021FEB20H12:54 Paperwork Reduction Act Statement: The information collected on this form is necessary to maintain aircraft registration. We estimate that it will take approximately 30 minutes to complete the form. Please note that an agency may not conduct or sponsor, and a person is not required to respond to, a collection of information unless it displays a valid OMB control number. Form Approved, OMB No. 2120-0729 "Comments concerning the accuracy of this burden and suggestions for reducing the burden should be directed to the FAA at: 800 Independence Avenue SW, Washington, DC 20591. ATTN: Information Collection Clearance Officer, AES-200."

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DEPARTMENT OF TRANSPORTATION - I	_	_	_	RESUL AND F	URE TO RENEW REGISTR T IN CANCELLATION OF R REGISTRATION NUMBER A 14 C.F.R. §§ 47.15(i), 47.4	REGISTRATION ASSIGNMENT
AIRCRAFT REGISTRATION NUMBER N 4065W		SERIAL I 32-40099	NUMBER			
MANUFACTURER		MODEL	<u> </u>			
PIPER		PA-32-30	0	T =		
DATE OF ISSUANCE 06/20/1979	10/31/2023	ATION		INDIVIDUA	REGISTRATION L	
ENTER REGISTERED OWNER(S) & A	DDRESS FROM FA	A FILE		HE	ELPFUL INFORMATION	
(Owner 1) KOTTKE GERALD E					tration File Informati gov/aircraftinguiry.	ion for this aircraft
(Owner 2)						
Note: Enter any additional owner names on page (Address) TOWNLINE RD	ge two.			may be obtai page: http://i	nea registry.faa.gov/renew	registration,
(Address) OWNLINE RD			by e-mail a	t: faa.air	craft.registry@faa.gov 62 - 9434 (toll free), or (40	
City DALLAS Sta	te <u>WI</u> Zip <u>54733</u>		' '	, ,	, ,, ,,	,
Country <u>UNITED STATES</u>					e use a check or money o ation Administration.	rder made
Physical Address: Required when mailing add (Address)(Address)		il drop.	Signature a - Individual - Partnershi	owne p gene	irements for Common or must sign, title would be ral partner signs showing	e "owner".
City Sta	te Zip		- Corporatio - Limited Lia	bility Co autho	orate officer or manager si orized member, manager, LC organization documen	or officer identified in
TO RENEW REGISTRATION: REVIEW SELECT the appropriate statement, ENTER spaces below, SIGN, DATE, & SEND form w FAA Aircraft Registry, PO Box 25504, Oklar by courier to: 6425 S Denning Rm 118, Oklar	any change in address ith the \$5 renewal fee to roma City OK 73125-0	in the o the: 504, or	To correct remaining sp	nt author gnatures must entries: Draw bace, or comple	co-owner must sign; show orized person must sign at be in ink, or other perm a single line through error te the form on-line. An ap ed by correction tape or s	nd show their full title. anent media. Make correct entry in plication form will be
I (WE) CERTIFY, THE NAME(S) AND ADD FOR THE OWNER(S) OF THIS AIRCRAF MEETS CITIZENSHIP REQUIREMENTS ON NOT REGISTERED UNDER THE LAWS OF THE MAILING / PHYSICAL ADD I (WE) CERTIFY THE: NAME(S) SHOWN THIS AIRCRAFT IS CORRECT, OWNERS REQUIREMENTS OF 14 CFR §47.3, AIRC UNDER THE LAWS OF ANY FOREIGN CO	T ARE CORRECT, OWN DF 14 CFR §47.3, AIRCF DF ANY FOREIGN COUN RESS AS SHOWN BELC ABOVE FOR THE OWN SHIP MEETS THE CITIZE CRAFT IS NOT REGISTE	ERSHIP RAFT IS NTRY. DW. ER(S) OF ENSHIP	CHECK All at this form with PO Box 2 6425 S D	applicable bloc th any fees to t 25504, Oklaho enning Rm. 11 CELLATION O HE AIRCRAF	ilSTRATION FOR TH k(s) below, <u>COMPLETE</u> , he: FAA Aircraft Registr ma City, OK, 73125-050 8, Oklahoma City OK F REGISTRATION IS R WAS SOLD TO: 's name and address.)	SIGN, DATE & MAIL y, 4, or by courier to: 73169-6937
NEW MAILING ADDRESS				•	,	
NEW PHYSICAL ADDRESS: complete if ph the new mailing address is a PO Box or		nged, or		HE AIRCRAF	Γ IS DESTROYED OR S WAS EXPORTED TO:	
			^	ND ADDRESS	RVE N-NUMBER IN TH 5. The \$10 reservation for	ee is enclosed.
SIGNATURE OF OWNER 1 (required field)	PRINTED NAME OF SIGI	NER (re	equired field)	TITLE	(required field)	DATE
Electronically Certified by Registered Owners	POINTED MANER	NED.		TITLE		5/14/2020
SIGNATURE OF OWNER 2	PRINTED NAME OF SIGI	NER		TITLE		DATE

Note: Twelve (12) owner names may be entered on this page. If you require more, enter the first 12 names and then print this page by pressing the 'Print Page 2' button below. Next click the 'Reset' button to clear the data fields (from page 2 only) to add more names. Repeat action as needed.

NAME OF OWNER		DATE
SIGNATURE	PRINTED NAME OF SIGNER	TITLE
NAME OF OWNER		DATE
SIGNATURE	PRINTED NAME OF SIGNER	TITLE
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SIGNATURE	PRINTED NAME OF SIGNER	TITLE
	1	

Paperwork Reduction Act Statement: The information collected on this form is necessary to maintain aircraft registration. We estimate that it will take approximately 30 minutes to complete the form. Please note that an agency may not conduct or sponsor, and a person is not required to respond to, a collection of information unless it displays a valid OMB control number. Form Approved, OMB No. 2120-0729 "Comments concerning the accuracy of this burden and suggestions for reducing the burden should be directed to the FAA at: 800 Independence Avenue SW, Washington, DC 20591. ATTN: Information Collection Clearance Officer, AES-200."

<u>'</u>	<u> </u>						
DEPARTMENT OF TRANSPORTATION - F				RE. Ai	AILURE TO RENEW REGISTE SULT IN CANCELLATION OF F ND REGISTRATION NUMBER . See 14 C.F.R. §§ 47.15(i), 47.4	REGISTRATION ASSIGNMENT	
AIRCRAFT REGISTRATION NUMBER N 4065W		SERIAL I 32-40099	NUMBER				
MANUFACTURER		MODEL					
PIPER DATE OF ISSUANCE	DATE OF EXPIR	PA-32-30	00	TVDE	OF REGISTRATION		
06/20/1979	10/31/2020	ATION		INDIVIE			
ENTER REGISTERED OWNER(S) & AD	DRESS FROM FA	A FILE			HELPFUL INFORMATION		
(Owner 1) KOTTKE GERALD E					gistration File Informat	ion for this aircraft	
(Owner 2)					aa.gov/aircraftinquiry.		
Note: Enter any additional owner names on page	e two.		Assistance at our web	-	btained o://registry.faa.gov/renew	registration.	
(Address) TOWNLINE RD (Address)			by e-mail a	at: faa	.aircraft.registry@faa.go 6) 762 - 9434 (toll free), or (4)	<u>v</u> , or	
City DALLAS State	e <u>WI</u> Zip <u>54733</u>			•		,	
Country UNITED STATES					ease use a check or money of Aviation.	rder made	
Physical Address: Required when mailing address (Address) (Address)		il drop.	Signature a - Individual - Partnershi	p g	equirements for Common wner must sign, title would be eneral partner signs showing	e "owner".	
City State	e Zip		title Corporation corporate officer or manager signs, showing full title Limited Liability Co authorized member, manager, or officer identified in the LLC organization document signs, showing full title.				
TO RENEW REGISTRATION: REVIEW a SELECT the appropriate statement, ENTER a spaces below, SIGN, DATE, & SEND form with FAA Aircraft Registry, PO Box 25504, Oklaho by courier to: 6425 S Denning Rm 118, Oklaho	any change in address th the \$5 renewal fee to oma City OK 73125-0	in the o the: 504, or	To correct remaining sp	ent a gnatures m entries: D pace, or con	ach co-owner must sign; show uthorized person must sign and nust be in ink, or other permore raw a single line through error uplete the form on-line. An appowered by correction tape or s	nd show their full title. anent media. The Make correct entry in a plication form will be	
I (WE) CERTIFY, THE NAME(S) AND ADDITION FOR THE OWNER(S) OF THIS AIRCRAFT MEETS CITIZENSHIP REQUIREMENTS ON NOT REGISTERED UNDER THE LAWS OF THE LAWS OF LICENSE OF THE MAILING / PHYSICAL ADDITION OF THE CERTIFY THE: NAME(S) SHOWN ATTHIS AIRCRAFT IS CORRECT, OWNERSHER REQUIREMENTS OF 14 CFR §47.3, AIRCRAFT THE LAWS OF ANY FOREIGN CO	ARE CORRECT, OWN F 14 CFR §47.3, AIRCF F ANY FOREIGN COUNTESS AS SHOWN BELCABOVE FOR THE OWN HIP MEETS THE CITIZE RAFT IS NOT REGISTE	ERSHIP RAFT IS NTRY. DW. ER(S) OF ENSHIP	CHECK All at this form wing PO Box 2 6425 S D	applicable to th any fees 25504, Okloenning Rm CELLATIO THE AIRCR	REGISTRATION FOR THE Dlock(s) below, COMPLETE to the: FAA Aircraft Registrathoma City, OK, 73125-050. 118, Oklahoma City OK N OF REGISTRATION IS REAFT WAS SOLD TO: aser's name and address.)	, <u>SIGN</u> , <u>DATE</u> & <u>MAIL</u> ry, 4, or by courier to: 73169-6937	
NEW MAILING ADDRESS				·	,		
NEW PHYSICAL ADDRESS: complete if phy the new mailing address is a PO Box or N		nged, or			AFT IS DESTROYED OR S AFT WAS EXPORTED TO:		
				PLEASE RE	ecify ESERVE N-NUMBER IN TH ESS. The \$10 reservation for	E OWNER'S NAME	
SIGNATURE OF OWNER 1 (required field)	PRINTED NAME OF SIGI	NER (re	equired field)	TITLE	(required field)	DATE	
Electronically Certified by Registered Owners						9/13/2017	
SIGNATURE OF OWNER 2	PRINTED NAME OF SIGI	NER		TITLE		DATE	

Use page 2 for additional signatures.

Note: Twelve (12) owner names may be entered on this page. If you require more, enter the first 12 names and then print this page by pressing the 'Print Page 2' button below. Next click the 'Reset' button to clear the data fields (from page 2 only) to add more names. Repeat action as needed.

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<u> </u>						
DEPARTMENT OF TRANSPORTATION - F				RE A	FAILURE TO RENEW REGISTR SULT IN CANCELLATION OF F IND REGISTRATION NUMBER I See 14 C.F.R. §§ 47.15(i), 47.4	REGISTRATION ASSIGNMENT
AIRCRAFT REGISTRATION NUMBER N 4065W		SERIAL I 32-40099	NUMBER			
MANUFACTURER	MANUFACTURER MODEL					
PIPER DATE OF ISSUANCE	DATE OF EXPIRA	PA-32-30	00	TVPF	OF REGISTRATION	
06/20/1979	10/31/2017	ATION		INDIVI		
ENTER REGISTERED OWNER(S) & AL	DRESS FROM FA	A FILE			HELPFUL INFORMATION	
(Owner 1) KOTTKE GERALD E					egistration File Informat faa.gov/aircraftinquiry.	ion for this aircraft
(Owner 2) Note: Enter any additional owner names on pag						
(Address) TOWNLINE RD	e two.		Assistance at our web	-	botained tp://registry.faa.gov/renew	registration,
(Address)			by e-mail a	at: <u>faa</u>	a.aircraft.registry@faa.go 66) 762 - 9434 (toll free), or (4	<u>∕</u> , or ∩5), 954 - 3116
City DALLAS Stat	e <u>WI</u> Zip <u>54733</u>			•	please use a check or money o	,
Country <u>UNITED STATES</u>					al Aviation Administration.	rder made
Physical Address: Required when mailing address) (Address) (Address)		il drop.	Signature a - Individual - Partnershi	p g	Requirements for Common owner must sign, title would be general partner signs showing	e "owner".
City Stat	e Zip		- Corporation - Limited Lia	on o ability Co	title. corporate officer or manager si authorized member, manager, the LLC organization documen	or officer identified in
TO RENEW REGISTRATION: REVIEW a SELECT the appropriate statement, ENTER spaces below, SIGN, DATE, & SEND form wire FAA Aircraft Registry, PO Box 25504, Oklahoby courier to: 6425 S Denning Rm 118, Ok	any change in address th the \$5 renewal fee to oma City OK 73125-0	in the o the: 504, or	To correct remaining sp	ent gnatures r entries: E pace, or cor	each co-owner must sign; shown authorized person must sign and must be in ink, or other permoraw a single line through error mplete the form on-line. An approvered by correction tape or second	nd show their full title. anent media. Make correct entry in plication form will be
I (WE) CERTIFY, THE NAME(S) AND ADD FOR THE OWNER(S) OF THIS AIRCRAFT MEETS CITIZENSHIP REQUIREMENTS ON NOT REGISTERED UNDER THE LAWS OF THE MANDER THE LAWS OF THIS AIRCRAFT IS CORRECT, OWNERS REQUIREMENTS OF 14 CFR §47.3, AIRC UNDER THE LAWS OF ANY FOREIGN CO	ARE CORRECT, OWN IF 14 CFR §47.3, AIRCF F ANY FOREIGN COUN RESS AS SHOWN BELC ABOVE FOR THE OWN HIP MEETS THE CITIZE RAFT IS NOT REGISTE	ERSHIP RAFT IS NTRY. DW. ER(S) OF ENSHIP	CHECK All at this form wing PO Box 2 6425 S D	applicable th any fees 25504, Ok enning Rr CELLATIO	REGISTRATION FOR THe block(s) below, COMPLETE is to the: FAA Aircraft Registral lahoma City, OK, 73125-050 in. 118, Oklahoma City OK ON OF REGISTRATION IS REG	SIGN, DATE & MAIL y, 4, or by courier to: 73169-6937
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				LEASE R	ESERVE N-NUMBER IN TH	E OWNER'S NAME
SIGNATURE OF OWNER 1 (required field)	PRINTED NAME OF SIGI	NER (re	equired field)	TITLE	(required field)	DATE
Electronically Certified by Registered Owners						10/6/2014
SIGNATURE OF OWNER 2	PRINTED NAME OF SIGI	NER		TITLE		DATE

Note: Twelve (12) owner names may be entered on this page. If you require more, enter the first 12 names and then print this page by pressing the 'Print Page 2' button below. Next click the 'Reset' button to clear the data fields (from page 2 only) to add more names. Repeat action as needed.

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Paperwork Reduction Act Statement: The information collected on this form is necessary to obtain aircraft re-registration. We estimate that it will take approximately 30 minutes to complete the form. Please note that any agency may not conduct or sponsor, and a person is not required to respond to, a collection of information unless it displays a valid OMB control number. Form Approved, OMB No. 2120-0729

"Comments concerning the accuracy of this burden and suggestions for reducing the burden should be directed to the FAA at: 800 Independence Avenue SW, Washington, DC 20591. ATTN: Information Collection Clearance Officer, AES-200"

DEPARTMENT OF TRANSPORTATION-FEDERAL AVIATION ADMINISTRATION AIRCRAFT RE-REGISTRATION APPLICATION

FAILURE TO RE-REGISTER WILL RESULT IN CANCELLATION OF REGISTRATION AND REGISTRATION NUMBER ASSIGNMENT (See 14 C.F.R. §§ 47.15(i), 47.40 and 47.41)

			(3	see 14 C.F.R. 99 47.13(1), 47.40	ana 47.41)							
AIRCRAFT REGISTRATION NUMBER		AL NUMBER										
N 4065W		32-4009										
MANUFACTURER		MODEL	EL 2-300									
PIPER DATE OF ISSUANCE	DATE OF EXPIRA		TYPE OF REGISTRATION									
10/27/2011	10/31/2014	TION										
NAME AND MAILING ADDRESS OF REGISTE	RED OWNER		INDIVIDUAL INFORMATION FOR COMPLETION									
(If individual, give last name, first name and	middle initial)											
(Owner 1) KOTTKE GERALD E			Additional information may be obtained at our web page http://registry.faa.gov/renewregistration or by phone at 866-762-9434.									
(Owner 2)			Aircraft Registration Information may be reviewed at :									
Note: Enter any additional owner names on pa	ge two of this document.				mation may be reviewed at . /aircraftinguiry							
(Address) TOWNLINE RD			Please nav i	fees with a ch	neck or money order payable to	n the						
(Address)				viation Admin		5 the						
City DALLAS Sta	ate <u>WI</u> Zip <u>54733</u>		Signature	Requiremen	ts for Listed Registration	Tynes:						
Country UNITED STATES			- Individua	al	owner must sign.	Types.						
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OR MAIL DROP)			 Corpora Limited L 		a corporate officer or managin a member, manager, or office							
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City Sta	ate Zip		- Governn		any authorized person may sign	gn.						
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ENTER CORRECTIONS IN BLANKS PROV BLOCK BELOW, SIGN, DATE, & MAIL WI Aircraft Registration Branch, PO Box 25504, I (WE) CERTIFY THE: NAME(S) AND MA FOR THE OWNER(S) OF THIS AIRCRAF MEETS CITIZENSHIP REQUIREMENTS NOT REGISTERED UNDER THE LAWS OF UPDATE THE MAILING / PHYSICAL ADDRESS THIS AIRCRAFT IS CORRECT, OWNERS REQUIREMENTS OF 14 CFR §47.3, AIRCUNDER THE LAWS OF ANY FOREIGN OF MAILING ADDRESS	TH THE \$5 FEE, TO: Th Oklahoma City, OK, 7312 ILING ADDRESS SHOWN IT ARE CORRECT, OWNE OF 14 CFR §47.3, AIRCRA OF ANY FOREIGN COUNT ORESS AS SHOWN BELOV ABOVE FOR THE OWNER SHIP MEETS THE CITIZEN CRAFT IS NOT REGISTER COUNTRY.	ne FAA 25-0504. I ABOVE ERSHIP AFT IS TRY. W. I E(S) OF NSHIP	BLOCK(S), FAA Aircraf 73125-0504 CANCELLA REASON M	, COMPLETI ft Registratio 4. ATION OF R MARKED BE	ED OWNER MUST: MARK TE, SIGN, DATE & Mail with n Branch, PO Box 25504, Ole EGISTRATION IS REQUESTION, FT WAS SOLD TO: s name and address)	n any fees to: The klahoma City, OK,						
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Electronically Certified by Registered Owners			10/			10/27/2011						
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AC Form 8050-1A (03/11) REF NNUM: 4065W

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Mayy). ITOTA

Address: Route 1, Dallas, WI 54733

•Gerald E. Kottke

(SEAL)

County: Barron

* Type or print name signed above.

ORIGINAL BANK COPY

6. ADDITIONAL PROVISIONS

在注意

(a) Maintenance of Colleteral. Debtor shall: maintain the Colleteral in good condition and repair and not permit its value to be impaired; keep it free from all liens, encumbrances and security interests (other than those created or expressly permitted by this Agreement); defend it against all claims and legal proceedings by persons other than Secured Party; pay and discharge when due all toxes, license fees, levies and other charges upon it; not sell, lease or alterwise dispose of it or permit it to become a fixture or an accession to other goods except as specifically authorized in this Agreement or in writing by the Secured Party; not permit it to be used in violation of any applicable law, regulation or policy of insurance. Loss of or damage to the Collisteral shall not release Debtor from any of the Obligations.

camage to the Collateral shall not release Debtor from any of the Obligation's increased in it insured under policies with such pravisions, for such amounts and by such insurers as shall be satisfactory to Secured Party from time to time, and shall furnish evidence of such insurence satisfactory to Secured Party to Secured Party from time to time, and shall furnish evidence of such insurence and any premium relund and authorizes Secured Party to endorse in the name of Debtor any instrument for such proceeds or refunds and, at the option of Secured Party to apply such proceeds and refunds to any unpaid balance of the Obligations; whether or not due, and/or to restoration of the Collateral, returning any excess to Debtor. Secured Party is authorized, in the name of Debtor or otherwise, to make, adjust, end/or settle claims under any credit insurance financed by Secured Party or any insurance on the Collateral, or cancel the same after the occurrence of an event of default.

(c) Inspection of Collateral. Secured Parry is authorized to examine the Collateral wherever located at any reasonable time or times; and Debtor shall assist Secured Parry in making any such inspection.

(d) Maintenance of Security Interest. Debtar shall pay all expenses and, upon request, take any action reasonably deemed advisable by Secured Party to preserve the Callateral or to establish, determine priority of, perfect, continue perfected, terminate and/or enforce Secured Party's interest in it or rights under this Agreement.

(e) Authority of Secured Party is Perform for Debtor. If Debtor foils to perform, only of Debtor's duties set forth in this Agreement or in any evidence of ar document relating to the Obligations, Secured Party is authorized, in Debtor's name or atnerwise, to take any such action including without limitation signing Debtor's name or paying any amount so required, and the cost shall be one of the Obligations secured by this Agreement and shall be payoblegly Debtor upon demand with interest from the date of payment by Secured Party at the highest rate stated in any evidence of any Obligation but not in excess of the maximum rate permitted by law.

(f) Default. Upon the accurrence of one or more of the following events of default:

- (1) Nonparformance. Dester falls to say when due any of the Collegations, or to perform, or rectify breach of, any warranty or other undertaking by Dester in this Agreement or in ony evidence of or document relating to the warranty or Obligations;
- (2) Inability to Perform. Debtor or a serety for any of the Obligations dies, causes to exist, becomes insolvent or the subject of bankrusky or insolvency proceedings;
- (3) Misrepresentation. Any warranty or representation made to induce Secured Party to extend credit to Debtor, under this Agreement or otherwise, is false in any material respect when made; or
- (4) Insecurity. Any other event which causes Issured Party, in good faith, to deem itself insecure;

all of the Obligations shall, at the option of Secured Party and without any notice of demand, became immediately payable; and Secured Party shall have all rights and ramedias for the compared hythic Missansin Uniform Commercial Code, as well as any other applicable law and any evidence after document relating to the Obligations. With respect to such rights and ramedies,

- (5) Repossession. Secured Party may take possession of the Colleteful without notice or hearing, which Debrar polices.
- (4) Assembling Collateral. Secured Party may require Debter to assemble the Collateral and to make it available to Secured Party at any convenient place designated by Secured Party.
- (7) Notice of Disposition. Written notice, when required by low, sent to any address of Debtor in this Agreement at least 10 colendar days (counting the day of articing) before the date of a proposed disposition of the Collaboral is reasonable notice.
- (3) Expenses and Application of Proceeds. Debtor shall reimburse Secured Party for any expense incurred by Secured Party in proteoring or enforcing its rights under this Agreement, including without limitation reasonable attorneys' fees and legal expenses and all expenses of taking possession; holding, preparing for disposition, and disposing of the Collateral. After deduction of such expenses, Secured Party may apply the proceeds of disposition to the Obligations in such order and amounts as it elects.
- (9) Weiver. Secured Perry may waive any default without Walving any other subsequent or prior default by Debtor.
- (5) regiver. Secured carry may waive any detact without valving any other subsequent of prior detach by belond.

 (5) Consumer Debt. Even though the Collecteral may of any time secure a consumer credit transaction as defined in the Wisconstin Consumer Act. ("Consumer Debt") by reasons of this or any other agreement. Secured Party may excercise the rights and remailes in the Collecteral provided by this agreement and the Uniform Commercial Code while any Obligations which is not Consumer Debt remains curstanding. If Secured Party disposes of Collecteral pursuant to such rights, Secured Party shall hold, as possessory Collecteral to secure any ungold Consumer Debt, subject to the terms of the Wisconsin Consumer Act and any separate consumer security agreement relating to the Collecteral, only proceeds in excess of the amount required to satisfy the non-Consumer Debt and the organises referred to in section 5(1)(8) above.

(h) Nam-Liability of Secured Party. Secured Party has no duty to protect, insure or realize upon the Collateral. Debtor releases Secured Party from any liability for any act or omission relating to the Obligations, the Collateral or this Agreement, except Secured Party's wilful misconduct.

(i) Maiver of Defenses Against Assigned, Debyer shall not assert ogainst any assignee of Secured Party's rights under Agresment of any evidence of the Obligations uny claim of defense Debtor may have against Secured Party.

(j) Charging Debtor's Credit Balance. Debtor grants Secured Party, as further security for the Obligations, a security interest and lien in any credit balance and other money now or hereafter owed Debtor by Secured Party or any assignee of Secured Party and, in addition, agrees that Secured Party may, at any time after the occurence of an event of default, without prior notice or demand, setoff against any such credit balance or other money all or any part of the unpaid balance of the Obligations.

(k) Interpretation. The validity, construction and enforcement of this Agreement are governed by the internal laws of Wisconsin. All terms not otherwise defined have the meanings assigned to them by the Wisconsin Uniform Commercial Code. Invalidity of any provision of this Agreement shall not affect the validity of any other provision.

3.54

30-3

DEPARTMENT OF TRANSPORTATION

FEDERAL AVIATION ADMINISTRATION
FAA AIRCRAFT REGISTRY
P.O. Box 25504

0 0 0 0 0 0 4 4 5

Oklahoma City, Oklahoma 73125

AIRCRAFT SECURITY AGREEMENT

NAME & ADDRESS OF DEBTOR Gerald Kottke RT 1 Dallas, Wisconsin	
NAME & ADDRESS OF SECURED PARTY/ASSIGN Dairy State Bank 16 S. Main Rice Lake, Wis 54868	
NAME OF SECURED PARTY'S ASSICNOR Dairy State Bank 16 S. Main Rice Lake, Wis 54868	

Date: May 17, 1979

Complete description of collateral being mortgaged:

AIRCRAFT (FAA registration number, manufacturer, model, and serial number):

1967 Piper Cherokee 6 Aircraft Manufacturer # PA-32300, United States Registration # N4065W, Aircraft Serial # 32-40099

ENGINES (manufacturer, model, and serial number):

PROPELLERS (manufacturer, model, and serial number):

SPARE PARTS LOCATIONS (air carrier's name, city, and state):
All radio equipment and other attachments

together with all equipment and accessories attached thereto or used in connection therewith, including engines of 750 or more horsepower, or the equivalent, and propellers capable of absorbing 750 or more rated takeoff shaft horsepower, described above, all of which are included in the term aircraft as used herein.

The above described aircraft is hereby mortgaged to the secured party for the purpose of securing in the order named:

FIRST: The payment of all indebtedness evidenced by and according to the terms of that certain promissory note, hereinbelow described, and all renewals and extensions thereof.

Note bearing date May 17 , 19 79 executed by the debtor and payable to the order of Gerald Kottke in the aggregate sum of \$25,930.08 with interest thereon at the rate of 10.75% per centum per annum, from date, payable in installments as follows: The principal and interest of said note is payable in 48 installments of \$.540.21 each on the 17th day of 200.00 and 300.00 and

SECOND: The prompt and faithful discharge and performance of each agreement of the debtor herein contained made with or for the benefit of the secured party in connection with the indebtedness to secure which this instrument is executed, and the repayment of any sums expended or advanced by the secured party for the maintenance or preservation of the property mortgaged hereby or in enforcing his rights hereunder.

Said debtor hereby declares and hereby warrants to the said secured party that he is the absolute owner of the legal and beneficial title to the said aircraft and in possession thereof, and that the same is free and clear of all liens, encumbrances, and adverse claims whatsoever, except as follows: (If no liens other than this mortgage, indicate "none".)

AC Form 8050-98 (3-76) Replaces FAA Form 905 (0052-00-038-4001)

The following space is for the inclusion of any special provisions which the parties hereto are desirous of making a part of this

All risk air-hull insurance with breach of warranty and policy copy with Loss Payable clause to the Dairy State Bank, Rice Lake, Wis 54868

Provided, however, that if the debtor, his heirs, administrators, successors, or assigns shall pay said note and the interest thereon in accordance with the terms thereof and shall keep and perform all and singular the terms, covenants, and agreements in this security agreement, then this security agreement shall be null and void.

Time is of the essence of this security agreement. It is hereby agreed that, if default be made in the payment of any part of the principal or interest of the promissory note secured hereby agreed that, if default be made in the payment of any part of the principal or interest of the debtor herein contained or secured hereby, or if any or all of the property covered hereby be hereafter sold, leased, transferred, mortgaged, or otherwise encumbered without the written consent of the secured party first had and obtained, or in the event of the seizure of the aircraft under execution or other legal process, or if for any other reason the secured party may deem himself insecure, then the whole principal sum unpaid upon said promissory note, with the interest accrued thereon, or advanced under the terms of this security agreement, or secured thereby, and the interest thereon, shall immediately become due and payable at the option of the secured party.

Upon default, secured party may at once proceed to foreclose this mortgage in any manner provided by law, or he may at his option, and he is hereby empowered so to do, with or without foreclosure action, enter upon the premises where the said aircraft may be and take possession thereof; and remove and sell and dispose of the same at public or private sale, and from the proceeds of such sale retain all costs and charges incurred by him in the taking or sale of said aircraft, including any reasonable attorney's fees incurred; also all sums due him on said promissory note, under any provisions thereof, or advanced under the terms of this security agreement, and interest thereon, or due or owing to the said secured party, under any provisions of this security agreement, or secured hereby, with the interest thereon, and any surplus of such proceeds remaining shall be paid to the debtor, or whoever may be lawfully entitled to receive the same. If a deficiency occurs, the debtor agrees to pay such deficiency forthwith.

Said secured party or his agent may bid and purchase at any sale made under this mortgage or herein authorized, or at any sale made upon foreclosure of this mortgage.

NAME OF DEBTOR SIGNATURE(S) (IN INK)...? ownership, all must sign) ACKNOWLEDGMENT: TITLE.... (If required by applicable local law): (If signed for a corporation, partnership, owner, or agent)

ASSIGNMENT BY SECURED PARTY

For value received, the undersigned secured party does hereby sell, assign, and transfer all his right, title, and interest in and to the foregoing note and security agreement and the aircraft covered thereby, unto the assignee named on the face of this instrument at the address given, and hereby authorizes the said assignee to do every act and thing necessary to collect and discharge the same. The undersigned secured party warrants and agrees to defend the title of said aircraft hereby conveyed against all lawful claims and demands except the rights of the maker. The undersigned secured party warrants that he is the owner of a valid security interest in the said aircraft. (A Guaranty Clause or any other provisions which the parties are desirous of making a part of this assignment should be included in the following space.)

Dated this 17th day of May NAME OF SECURED PARTY (ASSIGNOR) .. SIGNATURE(S) (IN INK). (If executed for co-ownership, all must sign) ACKNOWLEDGMENT: TITLE... (If required by applicable local law) (If signed for a corporation, partnership, owner, or agent)

THIS FORM IS ONLY INTENDED TO BE A SUGGESTED FORM OF SECURITY AGREEMENT WHICH MEETS THE RECORDING REQUIREMENTS OF THE FEDERAL AVIATION ACT OF 1958, AND THE REGULATIONS ISSUED THEREUNDER. IN ADDITION TO THESE REQUIREMENTS, THE FORM OF SECURITY AGREEMENT SHOULD BE DRAFTED IN ACCORDANCE WITH THE PERTINENT PROVISIONS OF LOCAL STATUTES AND OTHER APPLICABLE FEDERAL STATUTES. THIS FORM MAY BE REPRODUCED.

BKLAHOMA A413 VIIIV IND FAA AIRCRAM RUSISTRY OLD HJIST 35504 Oklahoma Gry, Oklahung 73125 SEND, WITH APPROPRIATE FEE, TO

905 (0052-00-036-4001)

AIRCHAFT REGISTRY CONVEYANCE

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I	1.	Credit Requested \$ 21,000.0	Dairy State Bank ("Secured Party")	
Ĭ	2.	and the second of the second second	at Rice Lake 1997 to the second secon	٠.
ł	•	Amount Financed	(1) the Amount Prespect shown in Item 3, (2) interest at the rate of 10.75 per year on the first 21.000.00 and 10.00 per year on the excess, of the unpeid belance of the Amount Financed	
ł	3.	(loan proceeds) (1 + 2) \$ 21,000.00	from time to time outstanding until the scheduled date of the final installment, and (3) the insurance charges shown in Items 5 and 6, if any, according to the Payment Schedule. All payments shall be applied first to	
į	4.	(Accrues from date of Note or \$ 4,930.08	interest accrued to date of payment, second, to credit insurance charges accrued to date of payment, if any, and finally toward payment of the Amount Financed	٠
}	-	1	PAYMENT SCHEDULE: The Total of Payments shown on line 7 shall be paid in. 40 equal installments	•
3	5.	_O_	of \$ 540.21 beginning June 17 19 79 and on the same day of each succeeding month thereafter (except for interim beloon irregular payment(s) of	
-	6.	Credit Accident and Sickness Insurance Charge \$O	s n/a due on n/a end n/a), PEOS	
ì	7.	Total of Payments \$ 25,930.08	Effinalfinal balloon payment of \$540.21due onMay 17, 1983	
1	Δ	NNUAL PERCENTAGE RATE 10.75 %	Amounts due on this section and the section of the section of the all installments will be	
	F	Itemized Charges Paid in Cash	AMOUNTS DISCLUSED: Amounts disclosed are conjugated upon the sample of the paid when due. If all installments are paid as scheduled, Debtor will pay no more than the amounts disclosed. Lete payments, however, will cause the total Finance Charge, credit insurance charge., Total of Payments, and	
ł	L	ien Search, Perfection	amount of final payment to be greater than the amounts disclosed. Conversely, early payments could cause these amounts to be less than the amounts disclosed. This occurs because interest and credit insurance charges.	
	Т	itle Application or	accrue for the actual number of days principal is unpaid until the Note is paid in full. Debtor is observed to pay such additional interest and credit insurance charges as may become payable by reason of their continuing	
	Ĺ	Transfer \$	scoruel on installments not paid when due. Payments are not credited until received in Secured Party's office. Payment received after 2:00 p.m. on any day may be considered as payment on the following banking day.	
		PERTY INSURANCE: IF PROPERTY AND PERSON THROUGH WHOM SUCH INSURAN	DIOR LIABILITY INSURANCE IS REQUIRED UNDER SECTION 6(b), DEBTOR MAY CHOOSE THE ICE IS OBTAINED. TO OBTAINED FROM OR THROUGH SECURED PARTY, THE COST	
		IS S N/A FOR ESTIMATED. CREDIT INSURANCE: CREDIT LIFE AND CRE	1/8 MAN AND SIGNALING INICIPANCE ARE NOT REQUIRED BY SECURED PARTY. Any Debior	
ļ	١.	who signs on the Insured line below desires the acknowledges receipt of NOTICE, OF PROPOSED	CREDIT INSURANCE on the reverse side of Debtor's copy of this Agreement or the insurance certificate	
į		jtself, Date	19 Comment of the com	
	-	Credit Life Insurance: \$ 1/8 per m	nonth per \$ n/a Credit Accident & \$ n/a per month per \$ n/a	
	÷	x n/a	- वर्षे अनेनाम क्षेत्र आसी कारणा ळ् आरोशिक है। सन्त्रकामकारण अनुसन्धित गर् ष के व्यवसाधित माननाम्बर्धि के अन्य	
		of the balance of the Amount Financed from tim	DOINT INSURED ne to time outstanding, and such charge(s) shall accrue daily while such insurance is in effect. Such insurance	
		shall remain in effect for the original scheduled ter	m of the note (or months, whichever is less) and may be terminated by Debtor at any time.	
	4:-	and income absence if you will be refused:	repay the Amount Financed, in full or in part, at any time without penalty. Upon prepayment in full, unearned ed by subtracting from the finance and insurance charges paid, the finance and insurance charges parted computed	
	at	the rate contracted for upon the unpaid principal b	plance of the loan from time to time outstanding, no retund it total returns are less than 31.	
	6(g)(3) and interest shall continue to accrue on such (Obligations at the applicable rate disclosed above until this Note is paid in full or judgement is obtained, whichever,	
	De	ebtor grants to Secured Party a UCC security interend component for the property ("Collateral"):	est in the property, wherever located, described below, and all accessions to and spare and repair parts, special tools	
	ŕ	-440	AR SERIAL NO. OR IDENTIFICATION NO. OTHER REASONABLE IDENTIFICATION	
	Ē	MAKE MODEL YE	AR SERIAL NO. OR IDENTIFICATION NO. OTHER REASONABLE IDENTIFICATION Aircraft Manufacturer Model # PA-32300, United States Registration	
•		Piper Cherokee 6 1967	Aircraft Manufacturer Model # PA-32300, United States Registration	
•		MAKE MODEL YE. Piper Cherokee 6 1967 N4065W; Aircraft Serial and, if checked here, all farm equipment of the sam	Aircraft Manufacturer Model # PA-32300, United States Registration # 32-40099 THIS IS A PURCHASE MONEY SECURITY INTEREST THE TYPE OF KIND HERET AND A PURCHASE MONEY SECURITY INTEREST	
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Secured Party sinterest in it or right under this Agreement, ————————————————————————————————————
insolvency proceedings.
more of the following events of defailt: (1) Fayments. (A) With respect to an Obligation which is subject to the Wisconsin Consumer Act, other than one incurred pursuant to an open end plant (i) if the interval between scheduled payments is 2 months or less, to have outstanding 2 or more scheduled payments which have ermained unpaid for more than 10 days after their due dates; (ii) if the interval between scheduled payments is more than 2 months, to have outstanding one scheduled payment which has remained unpaid for more than 60-days after its due date; (iii) if the Obligation was incurred for an agricultural purpose; the follure payment which has remained unpaid for more than 60-days after its due date; (iii) if the Obligation was incurred days after its due date; or (iv) the failure to pay the first, last or only payment within 40 days after its due date; or (iv) the failure to pay the first, last or only payment within 40 days after its due date; or (iv) the failure to pay the first, last or only payment within 40 days after its due date; or (iv) the failure to pay the first, last or only payment within 40 days after its due date; or (iv) the failure to pay the first, last or only payment within 40 days after its due date; or (iv) the failure to pay the first, last or only payment within 40 days after its due date; or (iv) the failure to pay the first, last or only payment within 40 days after its due date; or (iv) the failure to pay the first, last or only payment within 40 days after its due date; or (iv) the failure to pay the first, last or only payment within 40 days of its due date; or (iv) the failure to pay the first, last or only payment within 40 days of its due date; or (iv) the failure to pay the first, last or only payment within 40 days of its due date; or (iv) the failure to pay the first, last or only payment within 40 days of its due date; or (iv) the failure to pay the first, last or only payment within 40 days of its due date; or (iv) the failure to pay the first, last or only payment wi
22) Nonperformance. Debtor fails to observe or perform any, of Debtor's other-coverants or duties contained in this Agreement it me failure impairs the condition, value or protection of or Secured Party stright in any College and the Wisconsin Control of the rights and remedies for default provided by the Wisconsin Uniform Commercial Code and the Wisconsin Commercial is a well as any other applicable law. With respect to such rights and remedies: (3) Acceleration. Each Obligation as to which an event of default has occurred shall, at the option of Secured Party and without further flotice of demand, become: immediately payable unless notice to Debtor; and an opportunity to cure is required by \$425.105. Wis. Stats., and, in that event, such become: immediately payable unless notice to Debtor; and an opportunity to cure is required by \$425.105. Wis. Stats., and, in that event, such become: immediately payable unless notice to Debtor; and an opportunity to cure is required by \$425.105. Wis. Stats., and, in that event, such become immediately payable unless notice to Debtor. Obligation shall become payable interest and to ruske it available.
16) Assembly Collateral Assembly Convention Ltd both parties. 17) To Secure Party at a place designated by Secured Party which is feasonably convenient to both parties. 18) Notice of Disposition. Notice, when required by law, mailed to Debtor at least 10 calendar days (countries the day of mailing) before the date of a proposed disposition. Notice, when required by law, mailed to Debtor at least 10 calendar days (countries the day (countries) to the collateral is reasonable notice. 18) Application of Proceeds. Debtor shall-reimburse. Secured Rarty for any expense incurred in taking possession, holding, preparing for disposition and disposition for the Collateral To the extent not prohibited by Jaw. After deduction of such expenses, Secured Party may explain the proceeds of disposition to the Obligations in such order and amounts as it relects. In 20 the disposition of the Collateral Collateral Under \$425.008. Wis: Statis and extensions aright for redeem any Collateral Under \$425.008. Wis: Statis and extensions aright for redeem any Collateral Under \$425.008. Wis: Statis and extensions are provided by Debtor shall not be in gight for redeem any Collateral Under \$425.008. Wis: Statis and extensions are provided by Debtor and the collateral Under the Collateral Is removed from Wisconsin Under \$421.201(5). Wis: Stats, or abandoned under \$425.207(2), Wis. Stats, Debtor was secured to the Collateral Under the Collate
(h) NON-CONSUMER OBLIGATIONS—RIGHTS IN COLLATERAL. Upon the occurrence of a behalf as defined in any extension of one-strong securing, any Collagation, not subject to the Wisconsin Consumer Act. Securing any shall have all rights and remedies for default with respect to-that Collamnia securing any Collagation, not subject to the constant of the security agreements securing such Obligation notwithstanding any other provisions of this
One interpretation. The validity, construction and enforcement of this Agreement are governed by the take of Wisconsin All terms not otherword have the meanings assigned in them by the Wisconsin Uniform Commercial Could end the Wisconsin Consumer Act, All references in this Agreement to sections of the Wisconsin Statutes are to choose sections as they may be renumbered from times. Unless of the white required for law invalidity or employees the wind provision of this Agreement shall not affect the validity or enforceability of any other provisions. (ii) CROSS COLLATERAL. Notwithstanding Section 2, the Collateral does not section 00 injuries and the transaction in connection with which this Agreement was taken, whether or not it is so governed. Suits, other than the transaction in connection with which this Agreement was taken, whether or not it is so governed.
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GUARANTY For value received, the undersigned jointly and severally guarantee payment of this Agreement when due, and agree to pay all costs of collection (to the extent not prohibited by law) and interest after maturity.
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CONVEYANCE FILED WITH FAA AIRCRAFT REGISTRY

		PORM APPROVED:
DEPA	UNITED STATES OF AMERICA	28-1
	AIRCRAFT BILL OF SALE	Personal Control of the Control
	FOR AND IN CONSIDERATION OF \$ 100 THE UNDERSIGNED OWNER(S) OF THE FULL LEGAL AND BENEFICIAL TITLE OF THE PAIR PRAFT OF CRIBED AS FOLLOWS:	E 0 4 4 1 -
REGIS	TRATION NUMBER N 4065W	CO RECUE
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D	OES THIS 17 TH COAY OF MAY 19 THE HEREBY SELL, GRANT, TRANSFER AND	
	DELIVER ALL RIGHTS, TITLE, AND INTERESTS IN AND TO SUCH AIRCRAFT UNTO:	Do Not Write In This Block
	NAME AND ADDRESS	FOR FAA USE ONLY
	(IF INDIVIDUAL(S), GIVE LAST HAME, FIRST HAME, AND MIDDI	LE INITIAL.)
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	NAME (S) OF SELLER (TYPED OR PRINTED) (IN INA) (IF EXECUTED FOR CO-OWNERSHIP, ALL M. 2008.)	TITLE
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CONVEYANCE FILED WITH FAA ARRCRAFT REGISTRY

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	UNITED STATES OF AMERICA	21-
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26-1 000000166 DEPARTMENT OF TRANSPORTATION FEDERAL AVIATION ADMINISTRATION THIS FORM SERVES TWO PURPOSES PART I -- CONVEYANCE RECORDATION NOTICE FRICKELTON School of aeronautico Ona NAME and ADDRESS OF SECURED PARTY/ASSIGNER Mechegan National Bank of Detroit NAME OF SECURED PARTY'S ASSIGNOR (If emigned) Do Not Write In This Block FOR PAA USE ONLY FAA REGISTRA- AIRCRAFT TION NUMBER SERIAL NUMBER IRCRAFT MFR. (BUILDER) and MODEL Peper PA 32-300 4065W 32-40099 ENGINE SERIAL NUMBER(S) PROPELLER MFR. and MODEL PROPELLER SERIAL NUMBERO THE SECURITY CONVEYANCE DATED 2-19-79ISTRY ON 3-19-79 AS CONVEYANCE NUMBER ABOVE COLLATERAL WAS RECORDED BY THE FAA AIRCRAFT REG-PART II - RELEASE - (This suggested release form may be executed by the secured party and returned to the FAA Aircraft Registry when terms of the conveyance have been satisfied. See below for additional information.) THE UNDERSIGNED HEREBY CERTIFIES AND ACKNOWLEDGES THAT HE IS THE TRUE AND LAWFUL HOLDER OF THE NOTE OR OTHER EVIDENCE OF INDEBTEDNESS SECURED BY THE CONVEYANCE REFERRED TO HEREIN ON THE ABOVEDESCRIBED COLLATERAL AND THAT THE SAME COLLATERAL IS HEREBY RELEASED FROM THE TERMS OF THE CONVEYANCE. ANY TITLE RETAINED IN THE COLLATERAL BY THE CONVEYANCE IS HEREBY SOLD, GRANTED, TRANSFERRED, AND ASSIGNED TO THE PARTY WHO EXECUTED THE CONVEYANCE, OR TO THE ASSIGNED OF SAID PARTY IF THE CONVEYANCE SHALL HAVE BEEN ASSIGNED: PROVIDED, THAT NO EXPRESS WARRANTY IS GIVEN NOR IMPLIED BY REASON OF EXECUTION OR DELIVERY OF THIS RELEASE. This form is only intended to be a suggested form of release, which meets the recording requirements of the Federal Aviation Act of 1958, and the regulations issued thereunder. In addition to these requirements, the form used by the security holder should be drafted in accordance with the pertinent provisions of local statutes and other applicable schemal statutes. This form may be reproduced. There is no fee for recording a release. Send to FAA Aircraft Registry, P. O. Box 25504, Oklahoma City, Oklahoma 73125.

ACKNOWLEDCEMENT (# Recontred Ru DATE OF RELEASE: 3-27-79 Michigan National Bank Of Detroit SIGNATURE (in ink) TITLE Robert L. Lindow-AVP (A person signing for a corporation must be a corporate officer or hold a managerial position and must show his title. A person signing for another should see Parts 47 and 49 of the Federal Aviation Regulations (14 CFR). ACKNOWLEDGEMENT (If Required By Applicable Local Law):

AC Form 8050-41 (8-77) (0052-00-543-9001)

★ U.S. GOVERNMENT PRINTING OFFICE:1977-771-089/845

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- 5. That the Debtor will obey and comply with the laws, rules and regulations of the United States, the several states, municipalities and any other governmental body having lawful jurisdiction over said aircraft both with regard to the use of said aircraft and to the maintenance of said aircraft in an airworthy condition necessary for aircraft license.
- 6. That the Debtor will keep said aircraft, including all additions thereto and all replacements or repairs thereof, insured, as required by the Bank, against loss or damage by file, crash, and other hazards, casualties and contingencies; and will carry any other insurances in such amounts and for such periods as may from time to time be required by the Bank, and not less than five (5) days prior to the expiration of any policy of insurance, Debtor will deliver to Bank renewals or new policies in like amounts covering the same risks. All insurance policies shall carry a provision making loss payable and breach of warranty endorsement to Bank as its interest shall appear. Such policies shall be delivered to and held by Bank and Debtor will pay promptly when due, all premiums for such insurance. Bank shall have the right at any time to reject, for reasonable cause, any such insurance furnished by Debtor. Should any loss occur to the insured property, the Bank is hereby appointed attorney-in-fact for Debtor to make proof of loss, if Debtor fails to do so promptly and to receipt for any sums collected under such policies which said sums, or any part thereof, at the option of the Bank may be applied as payment on the terminal end of the debts hereby collected under such policies which said sums, or any part thereof, at the option of the Bank may be applied as payment on the terminal end of the debts hereby secured, or to the restoration or repair of the property so destroyed or damaged. Debtor will promptly by mail give notice of any loss or damage to the property and will not adjust or settle such loss without the written consent of the Bank in the event of default of this agreement, all right, title and interest of Debtor in and to any insurance policies then in force, shall pass to the purchaser any sale and Bank is hereby appointed attorney-in fact for Debtor to assign an transfer said policies. The injury to or loss or destruction of said aircraft, from whatever cause, shall not release the Debtor from payment of any amount due under this agreement. The Debtor will use said aircraft only for purposes and in the manner set forth in the application for the various insurance policies required to be obtained by Debtor hereunder; that the Debtor will permit said aircraft to be operated only by a currently certified pilot having the minimum total pilot hours required by such insurance companies and also having a current-medical certificate.
- 7. If said Debtor fails to comply with any of the covenants or conditions hereof, in addition to such other remedies as the Bank may have, said Bank may without demand or notice, pay any taxes, assessments, premiums, fees or liens required to be paid by Debtor, effect any insurance provided for herein, (or effect such insurance as Bank deems appropriate to the situation), and the sums paid for any one or all of said purposes shall from the time of the pattern of the particle of the pattern of the particle
- 8. That time is of the essence of this agreement and if any installment is not made within ten (10) days after oue date, Debtor agrees to pay late charge of \$5.00 or five per cent, whichever is more, to the extent permitted by law, on any installment or installments due hereunder, past due more than 10 days. If it is necessary to place this agreement and note in the hands of an agent or attorney for collection or suit, Debtor agrees to pay reasonable agent's and attorney's fees, expenses and court costs, but in no event more than allowed by law.
- 9. If Debtor shall default in payment of any of the installments due under this agreement, or should Debtor breach any of the terms or conditions of this 9. If Debtor shall default in payment of any of the installments due under this agreement, or should Debtor breach any of the terms or conditions of this agreement, or in the event the Bank shall for any reason deem said indebtedness insecure, or if a proceeding in bankruptcy or insolvency be instituted by or against the Debtor, or if a receiver be appointed for the goods of the Debtor, or, if the Debtor makes an assignment for the benefit of creditors, the Bank may, at its option and without notice, elect to treat the entire unpaid balance immediately due and payable, whereupon Bank may, without notice or demand, with or without the aid of legal process, take possession of said aircraft wherever it may be found; or Debtor upon Bank's demand, shall deliver and make such aircraft was ultable airport, designated by Bank, within or without the jurisdiction where such aircraft was located at the time of default (expressly including any suitable airport located in Wayne or Oakland County, Michigan) and Bank may, at its option, remove such aircraft to such suitable airport, within or without the jurisdiction where such aircraft was located at the time of default (expressly including any suitable airport located in County, Michigan), and Bank may, at its option, remove such aircraft to such suitable airport, within or without the jurisdiction where such aircraft was located at the time of default (expressly including any suitable airport located in County, Michigan), and Bank may had, as custodian, anything, found in or on said aircraft. Bank may thereupon sell said aircraft at gublic or private sale, as provided by the laws of Michigan (at which sale Bank, or its agent, may bid and purchase) and apply the proceeds to the payment of said indebtedness secured by this agreement, after deducting all of its proper and reasonable costs and expenses incurred in: searching for, taking, returning, repairing, keeping, storing, insuring, and selling the aircraft (including any reasonable attorney's fees and legal expenses incur
- 10. That no delay or omission to exercise any right, power or remedy accruing to the Bank upon any breach or default of any of the condition the note secured hereby or in this agreement shall impair any such right, power or remedy, nor be construed as a waiver of any such breach or default, of or any similar breach or default thereafter occuring and no waiver of a single breach or default shall be deemed a waiver of any subsequent breach or default; that taking a new note shall not constitute payment, but only an extension of the original obligation leaving the lien of this agreement and all other security and obligations in force, and that this agreement and the aforementioned note contain the entire agreement between the Debtor and the Bank and no waiver or modifications shall be valid unless written upon or attached to this agreement, and that no verbal agreement shall be binding, except as herein privided; that any notices required to be served hereunder shall be deemed served if such notice is in writing, addressed to Debtor at the address indicated herein and deposited in the United States mail with postage prepaid; that the term Debtor, wherever appearing herein, shall be taken to include a person, persons, corporation, partnership, or other organization as the case may be and this agreement shall be binding upon the Debtor, his heirs, executors, administrators, successors, and assigns. The term Debtor shall be construed, where applicable, either in plural or singular, feminine or masculine
- 11. That any provision of this agreement prohibited by law shall be perfecting to the extent of such prohibition without invalidating the remaining provisions of this agreement, and that the rights given the Bank by this agreement to the extent of such prohibition without invalidating the remaining provisions of this agreement, and that the rights given the Bank by virtue of any statute or rule of law, and that all rights are cumulative and not alternative.
- 12. Debtor hereunder does hereby consent to the courts of record of the State of Muchigan exercising general personal jurisdiction over Debtor or his representative so as to enable such courts to render personal judgment for any deficiency arising from any foreclosure and sale hereunder.

 13. All instruments involved in this security transaction have been delivered by the delivered of Michigan, and shall be construed in accordance with the Laws of the State of Michigan.

NUTATION

UNITED STATES OF AMERICA	2
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PEPARTMENT OF TRANSPORTATION - FEDERAL AVIATION ADMINISTRATION	L 031979
AIRCRAFT REGISTRATION APPLICATION	1302
YPE OF REGISTRATION (Check one box) 1: Individual	
2. Partnership X 3. Corporation 4. Co-Owner 5. Gov't.	CERT. ISSUE DATE
UNITED STATES REGISTRATION NUMBER N 4065W	
IRCRAFT MANUFACTURER & MODEL Piper PA32-300	
URCRAFT SERIAL No. 32–40099	FOR FAA USE ONLY
AME OF APPLICANT (Person(s) shown on evidence of ownership. If individual,	give last name first name and
middle initial.)	i de la companion de la compan
Frickelton School of Aeronautics,	Tne
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DRESS (Permanent mailing address for first applicant listed.)	
Number and street: 3430 Miler St.	
Rural Route: P. O. Box:	
CHECK HERE CITY STATE	ZIP CODE
IF ADDRESS Madison Wiscons	sin 53704
(No fee required for revised Certificate of Registrat	tion
ATTENTION! Read the following statement before sign A false or dishonest answer to any question in this application may be gr fine and/or imprisonment (U.S. Code, Title 18, Sec. 1001).	sing this application
CERTIFICATION	
I/WE CERTIFY that the above described aircraft (1) is owned by the who is/are citizen(s) of the United States as defined in Sec. 101(13) of of 1958; (2) is not registered under the laws of any foreign country; newnership is attached or has been filed with the Federal Aviation Admir	the Federal Aviation Act and (3) legal evidence of nistration.
TE: If executed for co-ownership all applicants must sign. Use reverse	side if necessary.
Vice President	on DATE
SIGNATURE	DATE
SIGNATURE TITLE	DATE
NOTE: Pending receipt of the Certificate of Aircraft Registration, the	aircraft may be operated
for a period pot in green, at 00 days at	operated in
for a period not in excess of 90 days, during which time the PINK must be carried in the aircraft.	copy of this application

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Frickelton School of Leronautics, inc.

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Pr. MA SS OI EL MAN

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· ·	AIRCRAFT BILL OF SALE	0 1 3 0 1
	OR AND IN CONSIDERATION OF \$ 1 OV CTRE	_
	INDERSIGNED OWNER(S) OF THE FULL LEGAL AND BENEFICIAL TITLE OF THE AIRCRAFT DES-	
	RIBED AS FOLLOWS:	2 4 2 3 0
	RATION NUMBER N 4065W	
~'''\₽	AFT MANUFACTURER & MODEL iper PA32-300	≥ 8 ≥ 0
	AFT SERIAL No.	** 量 866
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D	DESTHIS 19th DAY OF Feb. 1979	3 0
	HEREBY SELL, GRANT, TRANSFER AND	
	DELIVER ALL RIGHTS, TITLE, AND INTERESTS	Do Not Write In This Block
<u>L</u>	IN AND TO SUCH AIRCRAFT UNTO:	FOR FAA USE ONLY
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The use of this form is not required, and it intended to be a suggested form of release, of the Federal Aviation Act of 1958, and it the form of release need by the security I provisions of the law applicable under Section 1400) and to conform to the circumstances onest these requirements, you may use this co-	is provided soicly for your convenience. It is only a which, however, severs the recording requirements, a regulation system the terrorder. It is important that mider be shafted in accordance with the pertinent in S00 of the Sederal Assistant Act of 1958 (49 USC of the particular transaction). It this release form by. This form may be reproduced.	
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ENGINE MAKE AND MODEL	ENGINE SERIAL NUMBER	
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UNITED STATES OF AMERICA		Tarth of M.	
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YPE OF REGISTRATION (Check one box) 1.		CEPT II	SUE DATE
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DURESS (Permanent mailing address for first applie	ant listed.)		
Number and street: 7 Courtland	1 Siriie (Circle	
Rural Route:	P. O. Box:		
CHECK HERE CITY	STATE		ZIP CODE
IF ADDRESS Madison	Wis	sconsin.	53711
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ATTENTION! Read the following st A false or dishonest answer to any question in	atement betor	e signing this	application.
fine and/or imprisonment (U.S. Code, Title 18,	Sec. 1001).	m) no Brownen io	punsument uj
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/WE CERTIFY that the above described airc	raft (1) is owned	by the undersign	ed applicant(s),
who is/are citizen(s) of the United States as of 1958; (2) is not registered under the laws	set any foreign of	1(13) of the Feder	al Aviation Act
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AIRCRAFT SECURITY INSTRUMENT

The Airmen, Inc., 1700 Lexingto	m, Suite 136, Max Westheimer Field, Norman, Oklas, Suite 136, Max Westheimer F
remarter carred the Debtot / 10_00000	, (hereinafter Palle the Beured Party),
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NOW, THEREFORE, to secure the payment of	f said indebtedness and to secure the performance and observance by the Debtor this instrument, and in consideration of the payment by the Secured Party to the
NOW, THEREFORE, to secure the payment of	f said indebtedness and to secure the performance and observance by the Debtor this instrument, and in consideration of the payment by the Secured Party to the of is hereby acknowledged, the Debtor hereby grants a security interest in and the following described aircraft (hereinafter called the "Aircraft") to-wit:
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The Secured Party shall have and hold the Aircraft forever for the uses and purposes herein set forth; provided, however, that if the Debtor shall pay to the Secured Party all of the above described indebtedness, together with all interest thereon, promptly as the same shall become due and shall perform and observe all other covenants and conditions herein contained to be performed and observed by the Debtor; then this conveyance shall be yold. It shall be lawful for the Debtor to retain possession of and to keep and use the Aircraft as is hereinafter provided at his own expense until the indebtedness secured hereby shall become due either by lapse of time or acceleration. Secured party shall have the right at any time hereafter to sell or assign all its right title and interest in and to the chattel property referred to herein, rogether with its right to the proceeds of the note described.

Debtor represents, warrants, covenants and agrees that: Debut represents, warrants, covenants and agrees that:

1. Except for the security interest and rights created hereby, the Debut is the owner of the Aircraft free from any lien, security interest or encumbrance; he is lawfully possessed of the Aircraft as his own property and he will warrant and defend the same to the Secured Party or encumbrance; he is lawfully possessed of the Aircraft as his own property and he will warrant and defend the same to the Secured Party or encumbrance; he is lawfully possessed of all persons; he will use, operate and maintenance of the Aircraft and is lations of any governmental agency having power and authority regulate or supervise the use, operation and maintenance; he will use or permit the Aircraft to be used only for the purposes and in the main certificities getains go on the insurance policy which the Debott is required to deposit with the Security Party, he will permit and interest to be operated only by a properly licensed pilor having at least the minimum total of the purposes and in the main certificate of Airworthiness pilot hours required in such insurance policy; he will keep the Aircraft in good repair at all times; he will keep the Certificate of Airworthiness pilot hours required in such insurance policy; he will keep the Aircraft in good repair at all times; he will keep the Certificate of Airworthiness. (which is required under the Federal-Aviation Act) current and valid at all times; he will base the Aircraft at Hax. Westheimer Field,

Norman, Oklahoma

and will not change said base or permit said base to be changed without the prior written consent of the Secured Party; he will not use or permit the Aircraft or other items which are sumiarly restricted, he will not sell, as sign or dispose of the Aircraft, or any interest therein, or any part three or or hat permit any liter, encumbrances or charge of any character to be attached to the Aircraft or any interest therein, or any part three or charge of any character to be attached to the Aircraft or any interest or other items which are sumiarly restricted, he will not sell, the Aircraft or with respect to same, promptly as such taxes become due and payable; he will procure and maintain, at his expense, aircraft hull insurance to include all risk ground and in light insurance or such amounts and against such risks as the Secured Party may from time to time tend the will promptly deposit each such insurance or such amounts and against such risks as the Secured Party may from time to time tend to the will promptly deposit each such insurance or such amounts and against such risks as the Secured Party may from time to time tend to the will promptly deposit each such insurance or such amounts and against such risks as the Secured Party may from time to time tend to the will promptly deposit each such insurance policy shall be in the form and amount and be leaved or encumbrance against the Aircraft as herein provided, the Secured Party may (but is not obligated to) do so and all sums so expended any lien or encumbrance against the Aircraft as herein provided, the Secured Party, together with interest thereon at the rate of seven per cent per annum shall constitute an additional indebtedness secured by the Secured Party, together with interest thereon at the rate of seven per cent per annum shall constitute an additional indebtedness secured by the Secured Party, together with interest thereon at the rate of seven per cent per annum shall constitute an additional indebtedness secured by the Secured

by the Secured Party, together with interest thereon at the rate of seven per cent per annum shall constitute an additional indebtedness secured by this instrument.

2. If default shall be made in the payment of any part of the principal or interest secured Rereby or in the performance or observance of any covenant or condition contained in this instrument, or if the Debtor shall admit in writing his inability to pay his debts as they mature; make any expendition of the benefits of in a petition under the Federal Bankruptcy Act shall be filed by or against them the hearing of the performance or if for appointed for the Debtor shall held in secure or unsafe; or fear removal or waste of the Aircraft, or any part thereof any not have the entire principal indebtedness, secured hereby, together with accrued interest Debtor or anyone class. Immediately of my such default option of the Secured Party, become due and payable immediately, without notice to the Debtor and all additional indebtedness, secured hereby, together with accrued interest Debtor or anyone class. Immediately public all the property of the primises of the Debtor wherever the Aircraft, or any part thereof, wherever it may be found, and for that pumpose may pursue wherever it may be found, and with soil of the Aircraft, or any part thereof, wherever it may be found, and for that pumpose may pursue wherever it may be found, and with possession of, remove, keep, and store the Aircraft until sold; and at its election the Secured Party may sell the Aircraft, or any part thereof, are possession of, remove, keep, and store the Aircraft until sold; and at its election the Secured Party may sell the Aircraft, or any part thereof, and personable attorney fees, or supposed to be, and search for, take a possession of, remove, keep, and store the Aircraft until sold; and at its election the Secured Party may retain the amount due and unpaid or some part thereof, is situated. Out of the proceeds of any such public or private sale of the sale as may be required by

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IN WITNESS WHEREDE, this last ween bas been executed	d by the Debtur, the day and year first above written.
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mpair the validity of said contract, that there is no agreement or unders to cument, and that in the event any payments due under the terms of the	to contract: that undersigned has no knowledge of any fact which would standing with the purchaser other than specifically set forth in the within within contract are paid to or received by the undersigned that the undersigned the
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This form is only intended to be a suggested form of release which meets the recording requirements of the Federal Aviation Act of 1958 and the Regulations of the Administrator issued thereunder. In addition to these requirements, the form of release used by the mortgagee or assignee should be drafted in accordance with the perinent provisions of the local statutes. If this release form meets the local statutes, you may use this copy. Copies of many be reproduced, if desired:

be reproduced, if desired.			CORDED
	RELEASE	Jah 4	2 43 PH 173
The undersigned is the true and lawful holder on the following described aircraft:	of the note or other evid	incr of indebtedness security	AVIATION
Piper PA-32			
SIRCHAFT SERIAL HUMBER 32 40099	PAA REGISTRATION HUM N-4065W	DEA	
The mortgage dated October 17.	1968		was executed
by Prescott Av	the second of th		., (Mortgagor),
toAVEMCO A	ircraft Investment	Corporation	_, (Mongagee),
and assigned to The First N	ational Bank of Fo	rt Worth	 .
This mortgage was recorded by the Feder	al Aviation Agency on	10-30-68	
and was assigned document number	059309		
I hereby certify and acknowledge that the on December 6, 1972	above-described aircraft	was released from the terms	of the mortgage
The signature of a person signing for a corporation other than the president vice president, secretary, or treasurer will not be accepted unless there is sub mitted a certified copy of the authority granted him by the Board of Directors of the corporation to act in that	Signature (In Ina)	Name of Montagere or Apple Vice President	
capacity			e.
	ACKNOWLEDGMENT		
State of Texas		this 6 day of Decem	
County of Tarrant		fore me personally appeared organie or Assignee, to me	
going release, and acknowledged that he executed a corporation aware that he was duly authorities above.	cuted the same as his free	rson described in and who ex e act and deed, and if said t Given under my hand and)	elease be that of
(SFAL)		Me d. WO	3
My commission expires 6-1-73		Gene L. Woods, Haary Pub Tarrant County, Texas	

Form FAA-508, Part 2 (8-62) USE PREVIOUS EDITION

Functional Code 8050

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CHAPETARCE FILED BITH FAA AIRCRAFT RECISTRY BILL 3 35 PH 773 GALLAHOMA CITY, ORLA

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		RELEASE		DEC 13 3 42 PM '72
The undersigned is the toon the following describe	rue and lawful holder of ed aircraft:	the note or other ev	idence of indebte	ADMINISTRATION
Piper PA-3	32			
SERIAL HUMBER 32 40099		N-4065W	UMBEN	
The mortgage dated	October 17, 19	968		, was executed
	. Prescott Avia	tion. Inc		, (Mortgagor),
•		craft Investme		
and agriculate	The First Nat	ional Bank of F	ort Worth	
=	ecorded by the Federal			30-68
onDec	ember 6, 1972	bove-described aircra	ft was released f	com the terms of the mortgage
corporation other to vice president, sect will not be accepted mitted a certified or granted him by the	person signing for a than the president, retary, or treasurer, i unless there is subopy of the authority Board of Directors on to act in that	The First Signature (In (na) -	Name of Morta	nk of Fort Worth
		ACKNOWLEDGMEN	т	·
State of Texas	a	•	on this 6 day of	December 1972
County of Tarra			beforeme person Mortgagee or As	ally appeared the above-damed signee, to me known to be the
woine release, and ackn	owledged that he execut t he was duly authorized	ted the same as his f	ree act and deed,	in and who executed the fore- and if said release be that of my hand and official seal the
· · · · · · · · · · · · · · · · · · ·	685¢.	N Kongress	un d.	(00C)
(SFAL)		5 ≥0 ku .tv.	Notar	public (In Ink)
	i.v.	전환 통해요. - 1111년은 동시대의 1211 - 1	Gene L. Woods,	,
My commission expires	6-1-73	<u></u>	Tarrent Cou	nty, Texas

(A-506, Part 2 (A-62) USE PREVIOUS EDITION

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CONVEYENCE FILED WITH
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APPLICA	TION FOR	AVIATION		STRATIC	N. T.
YPE OF REGISTRATION ICH	1.0				:
1. Individual 2.	Partnership X	3. Corporatio	n 🔲 4, C	o-Owner ' 🗌	5. Government
ATIONALITY AND	AIRCRAFT MAKE	AND MODEL		AIRCRAFT SE	RIAL No.
EGISTRATION MARKS 1 4065W	Piper	PA-32-3	00	32-4009	9
NAME(S) OF APPLICANT(S) out name(s), first name(s), and		have on Bill of	Selo; if individu	alis), give	±
Presc	ott Aviati	on, Inc.			*
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ADDRESS (Number and Street	; P.O. Bax; or Rural :	Eputo.)			
Venicin	al Airport			.	
CITY	COUNTY		STATE		ZIP CODE
Prescott					
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	the following	statement			application.
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ATTENTION! Read A false or dishonest am fine and/or imprisonme	swer to any question of (U.S. Code, Title	on in this app o 18, Sec. 100 RTIFICATIO	before sileation may be	gning this se grounds for	punishment by
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CONVERMENT REGISTRY.

ONLAHOMA CITY, ONLA.

	AIRCRAFT BILL OF SALE	Do not write in this block - for FAA use only.
- 1		MICROFILM CODE
	d in consideration of \$ the undersigned owner(s) full legal and beneficial title of the aircraft described as follows:	1 10 30
	T MAKE AND MODEL	
[1]	per PA-32-300 Cherokee"6"	
*	ACTURER'S SERIAL NUMBER NATIONALITY AND REGISTRATION MARKS -40099 N4065W	FE Nov
	his 15thday of October 1968, hereby sell, grant, transfer eliver all rights, title, and interests in and to such aircraft unto:	H 2 5
1	NAME AND ADDRESS (If individualis), give last name, first name, and middle initial)	RAYI. 9
	Prescott Aviation, Fac. Municipal Airport Prescott, Arizona 86301	2 8 PH '68 PH'68
	(- 15명 : 12명 : 17명 br>17명 : 17명 br>17명 : 17명	
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	이 강성 아름이는 사람들이 하는 이 가능하고 하다.	
i to	at that same is not subject to any mortgage or other encumbrance	hold singularly the said aircraft forever, and e except:
ifie:	s that same is not subject to any mortgage or other encumbrance FENCUMBRANCE Security Agreement \$20,42	2. 20 DATED 10-17-68
ifie:	s that same is not subject to any mortgage or other encumbrance FENCUMBRANCE Security Agreement AVEMCO Aircraft Investment	2. 20 DATED 10-17-68 Corporation
ifie:	s that same is not subject to any mortgage or other encumbrance FENCUMBRANCE Security Agreement \$20,42	2.20 DATED 10-17-68 Corporation 1968 TITLE
ifie:	st that same is not subject to any mortgage or other encumbrance FENCUMBRANCE Security Agreement AVEMCO Aircraft Investment timony whereafe have set OUDMand and seal this 15th NAME(6) (ITYPED OR PRINTED) NAME(6) (ITYPED OR PRINTED)	Corporation day of October 1968 Uf signed for a Corporation. PARTNERSHIP. OWNER, OR AGENT.
AVC	st that same is not subject to any mortgage or other encumbrance FENCUMBRANCE Security Agreement AVEMCO Aircraft Investment timony whereofe have set Outband and seal this 15th SIGNATURE(6) NAME(6)	Corporation day of October 1968 Uf signed for a Corporation. PARTNERSHIP. OWNER, OR AGENT.
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KN SC	Security Agreement Security Agreement AMOUNT \$20, 42. OR OF AVEMCO Aircraft Investment Itimony whereaft have set Outband and seal this 15th NAME(S) (ITYPED OR PRINTED) Prescott Air Service, Inc. Interpresent in the purposes of FAA recording, however, may be considered by the purposes of FAA recording, however, may be considered by the president. Before me, the undersigned Notary Publications.	Corporation day of October 1968 TITLE (IF SIGNED FOR A CORPORATION, PARTNERSHIP, ALL OWNER, OR AGENT.) President President Ic, personally appeared of Prescott Air Service.
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be undersigned, h of the United S	ereinafter called : tates and persona	Debtor, whethe i property, to	r one or more, Debtor wit:	does hereby grant to	Secured Party a s	er in the Northe substitution of the control of the	g described cavil
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LED BY AOPA TITE SEARCH

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BUDGET BUREAU NO. 04-R0169; As rROVAL EXPIRES SEPTEMBER 30, 1978 The use of this form is not required, and it is provided solely for your convenience. It is only intended to be a suggested form of release, which however, meets the recording requirements of the Federal Aviation Act of 1988, and the regulations issued theseunder. It is important that the provision of the law applicable under Section 508 of the Federal Accordance of 1008 (60 cmC 1406) and to conform to the circumstances of the particular transaction. If this release form meets these requirements, you may use this copy. This form may be reproduced. RELEASE The underrigned (herein described as the security holder) is the true and lawful holder of the note or other evidence of indebtedness secured by a conveyance on the following described collateral: AIRCRAFT MAKE AND MODEL 1966 Piper PA-32-300 FAA REGISTRATION NUMBER AIRCRAFT SERIAL NUMBER 32-40099 ENGINE MAKE AND MODEL ENGINE SERIAL NUMBER

C0593U8

CONVEYANCE RECORDED

CCT 39 9 33 M '68
FEDERAL AVIATION
ADMINISTRATION

Do Not Write In This Block FOR FAA USE ONLY

MICROFILM CODE

		2E	KE ()
The conveyance dated Februa	ary 1, 1968 , was executed by	Prescott Air Se	rvice, Inc.
<u></u>	to Fir	st National Bank	of Arizona
	and as	signed to	
		-	
	by the Federal Aviation Administrati		1968
	and was assigned conveyance num		the terms of
the conveyance onOct	ober 16, 1968		1 13
A person signing for a corporation must be a corporate officer or hold a managerial position and must show his title. A person signing for another should see Parts 47 and 49 of the Federal Aviation Regulations (14 CFR Parts 47 and 49).	First National Sank Name of SIGNATURE (In Ink) TITLE Manager ACKNOWLEDGEMENT (If Re-	Joseph Bolden)	

PROPELLER SERIAL NUMBER(S)

AC Form 8050-41 (12-87) Supersedes FAA Forms 508, 818, 1991, Parts 1 and 2

FAA AC 67-8861 6



DEPARTMENT OF TRANSPORTATION FEDERAL AVIATION ADMINISTRATION

AERONAUTICAL CENTER

P.O. BOX 25082

AHOMA CITY, OKLAHOMA 73125

IN REPLY MARCH 20,19 68
REFER TO: N-40 65 W

· List Nationed fond & aryons 24 th St. and Wash. Sons of

NAME: Present air Service Inc.

We have received the conveyance securing an obligation which was submitted to the Federal Aviation Administration for recording.

This conveyance dated 714/1968 was recorded on march 20,1968 as conveyance number 8067202 pertaining to N 406

When the obligation secured by the conveyance has been satisfied, the security holder is required to execute a release and send it to the FAA Aircraft Registry for recording. The release must be signed in ink by the security holder and the above-mentioned conveyance number be included in the release. A suggested form of release is printed on the reverse side of this letter.

If applicable local law so requires to make the release valid, the release must be acknowledged before a notary public.

There is no fee for the recording of a release.

Sincerely yours

Lester G. Robinson

Chief, Aircraft Registration Branch Flight Standards Technical Division

FILED BY AOPA TITLE SEARCH SERVICE

OKLAHOMA CITY, OKLA.

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AC Form 8050-41 (12-87) Supersedes FAA Forms 506, 818, 1991, Parts 1 and 2.

FAA AIRCRAFT REGISTRY

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SECURITY AGREEMENT

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ADDITIONAL PROVISIONS

§4. COVENANTS OF DEBTOR

So long as any Indebtedness remains unpaid, Debtor: (a) Will defend the Collateral against the claims and demands of all other parties; will keep the Collateral free from all security interests or other encumbrances, except the Security Interest; and will, onto the continuous of the United States or other wise dispose of any Collateral or any interest therein without the prior written consent of Secured Party; for more than thirty (30) days without written permission from Secured Party; will notify Secured Party promptly in writing of any change pertaining thereto at reasonable times; (c) Will keep the Collateral in good condition and repair; and will not use the Collateral in of any provision of this Security Agreement, any applicable statute, regulation or ordinance or any policy insuring the Collateral; all connected costs, necessary to protect the Security Interest against the rights or interests of third persons; (c) Will pay all taxes, assessand in coverage, form and amount satisfactory to Secured Party, and, at Secured Party; will feliver each policy or certificate of insurance therefor to Secured Party; and (f) Will prevent the Collateral or any part thereof from being or becoming an accession to other goods not covered by this Security Agreement.

§5. DEFAULT

§5. DEFAULT

- §5. DEFAULT

 5.1 Any of the following events or conditions will constitute an event of default hereunder; (i) nonpayment when due, whether by acceleration or otherwise, of principal or of interest on any Indebtedness, or default by Debtor in the performance of any obligation, of any tax imposed on Debtor or on any of Debtor's assets; (iii) death or judicial declaration of incompetency of Debtor, if an individual; (iv) the filling by or against Debtor of a petition for adjudication as a bankrupt; the filling by or against Debtor of a petition for adjudication as a bankrupt; the filling by or against Debtor of a petition for any similar statute; or the filling by Debtor of a petition for the benefit of creditors; the appointment of a receiver or trustee for Debtor or for any of Debtor's assets; or the institution by or against Debtor of any other type of insolvency proceeding (under the Bankruptcy Act or otherwise) or of any formal or informal proceeding for scribed in Paragraph 5.1 (iii), (iv) or (v) hereof with respect to any endorser or guarantor, or any other party liable for payment, of cherefor pursuant to or in connection with this Security Agreement, or otherwise, any of the property or funds of any Debtor or hereafter furnished by or on behalf of Debtor or any endorser or guarantor, or any other party liable for payment, of the restore pursuant to or in connection with this Security Agreement, or otherwise (including, without limitation, representation, warranty or audit heretofore pursuant to or in connection with this Security Agreement, or otherwise (including, without limitation, representation, and warranties conton have been false in any material respect at the times as of which the facts therein set forth were stated or certified, or to have omitted date of execution of this Security Agreement there shall have been any materially adverse change in any of the fact disclosed by any such time of execution; or (ix) if Secured Party in good faith believes that the prospect of payment of all or any part
- 5.2 Secured Party, at its sole election, may declare all or any part of any Indebtedness not payable on demand to be immediately due and payable without demand or notice of any kind upon the happening of an event of default. The provisions of this paragraph are not intended in any way to affect any rights of Secured Party with respect to any Indebtedness which may now or hereafter be payable on demand.
- demand.

 5.3 Upon the happening of any event of default, Secured Party's rights and remedies with respect to the Collateral shall be those of a Secured Party under the Uniform Commercial Code and under any other applicable law, as the same may from time to time be in effect, in addition to those rights granted herein and in any other agreement now or hereafter in effect between Debtor and Secured Party may require Debtor to assemble the Collateral and deliver or make it available to Secured Party at a place to be designed by Secured Party which is reasonably convenient to both parties. Secured Party any enter upon Debtor's promises to take possession of, assemble and collect the collateral or to render it unusable. Secured Party shall not be liable for any loss, depreciation, injury or damages to any of Debtor's property as a result of such action. Debtor hereby waives any claim of trespass arising therefrom.

6.1 As further security for payment of the Indebtedness, Debtor hereby grants to Secured Party a security interest in and Iten on any and all property of Debtor which is or may hereafter be in Secured Party's possession in any capacity, including, without limitatior have a right to set off and apply such property against the Indebtedness at any time, said, right to be matured and complete at the moment of inception of any obligation or indebtedness of Debtor to Secured Party but exercisable at the will and option of Secured Party.

6.2 Upon Debtor's failure to perform any of its duties hereunder, Secured Party may, but shall not be obligated to, perform any or all such duties, and Debtor shall pay an amount equal to the expense thereof with interest thereon at the highest lawful rate to Secured Party.

Party forthwith upon written demand by Secured Party.

6.3 No delay or omission by Secured Party in exercising any right or remedy hereunder or with respect to any Indebtedness shall given to the Debtor by the Secured Party, and no single or partial exercise of any right or remedy after written demand for strict performance cise thereof or the exercise of any other right or remedy. Secured Party may remedy any default by Debtor hereunder or further exerciseny Indebtedness in any reasonable manner without waiving the default remedied and without waiving any other prior or subsequent deafforded by the laws of Arizona and the United States.

6.4 Secured Party may assign this Security Agreement, and if it does so, (i) the Assignee shall be entitled upon notifying the Debtor, to performance of all Debtor's obligations and agreements hereunder, and the Assignee shall be entitled to all the rights and remedies of Secured Party under this agreement, and (ii) Debtor will assert against Assignee no claims or defenses which he may have against Secured used primarily for personal, family or household purposes, nothing herein shall prejudice any set-off or other defense of Debtor existing at the time of notice of assignment.

6.5 Secured Party and Debtor as used herein shall include the heirs, executors or administrators, or successors or assigns of those parties. The provisions of this agreement shall apply to the parties according to the context hereof and without regard to the number or gender of words and expressions used herein.

6.6 If more than one Debtor executes this Security Agreement, the term "Debtor" shall include each as well as all of them, and their obligations, warranties and representations hereunder shall be joint and several.

6.7 No modification, recission, waiver, release or amendment of any provision of this Security Agreement shall be made except by a written agreement subscribed by Debtor and a duly authorized officer of Secured Party.

6.8 This Security Agreement and the transaction evidenced hereby shall be governed by the laws of the State of Arizona, as the same may from time to time be in effect, including, without limitation, the Uniform Commercial Code.

6.9 This Security Agreement is, and is intended to be, a continuing Security Agreement and shall remain in full force and effect until the manager of Secured Party's office specified at the beginning of this Security Agreement shall actually receive written notice of its discontinuance and shall remain in full force and effect therefore the receipt of such notice by Secured Party, and any extensions or renewals thereof (whether made before or after such notice) together with interest accruing thereon after such notice, shall be paid in full.

6.10 Without in any way requiring notification or demand to be given in the following minipart Telefor agrees that any position.

together with interest accruing thereon after such notice, shall be paid in full.

6.10 Without in any way requiring notification or demand to be given in the following midnher. Debtor agrees that any notification or demand by Secured Party, of sale, disposition or other intended action hereunder or in connection herewith, whether required by the Uniform Commercial Code or otherwise, shall constitute reasonable notification or demand to Debtor if such notification or demand is mailed by regular or certified mail, postage prepaid, at least five (5) days prior to such action, to Debtor's address specified in writing to Secured Party as the address ty-which notifications or demands be given to Debtor has specified in writing to Secured Party as the address ty-which notifications or demands here.

6.11 Debtor agrees to pay all costs and expenses incurred by Secured Party in enforcing this Security Agreement, in realizing upon any Collateral and in enforcing and collecting any Indebtedness, including, without limitation, if Secured Party retains counsel for any such purpose its reasonable attorneys' fees actually incurred.

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FEDERAL AVIATION AGENCY AERONAUTICAL CENTER

P. O. Box 25082 Oklahoma City, Oklahoma 73125



K AUG 22 1967

First National Bank? P.O. Boy 871 Prescott, arizona 86301

MORTGAGOR: Querland Machined Products dba

We have received the aircraft chattel mortgage which was submitted for recording by the Federal Aviation Agency.

This mortgage dated 7-26-67 was recorded on 8-22-67 as document number (29269, against aircraft registration number(s) 4065W

The above-mentioned document number should be included in the release to be executed when the mortgage is paid or satisfied. An appropriate form of release is printed on the reverse side of this letter.

The release should be signed in ink by the mortagee or the assignee; if a corporation, signed by the president, vice president, secretary or treasurer, and acknowledged before a notary public, and submitted to this office for recording.

There is no fee for the recording of a release.

Sincerely yours,

Rates O Arbinson

Lester G. Robinson Chief, Aircrefto Regus tretton Branch

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FAA Form 506, Part 1 (3-43) OBSOLETE PREVIOUS EDITION

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FEDERAL AVIATION AGENCY

P. O. Box 1082 Mishoms City, Oklahoma 73101 G FEB 9 1967

Frescott, leigona 86301

MORTGAGOR: Declared Machiel Partit de Ma Parent les des

We have received the aircraft chattel mortgage which was submitted for recording by the Federal Aviation Agency.

This mortgage dated 1-27-67 was recorded on 2-2-67 as document number 1995332, against aircraft registration number(s)

The above-mentioned document number should be included in the release to be executed when the mortgage is paid or satisfied. An appropriate form of release is printed on the reverse side of this letter.

The release should be signed in ink by the mortagee or the assignee; if a corporation, signed by the president, vice president, secretary or treasurer, and acknowledged before a notary public, and submitted to this office for recording.

There is no fee for the recording of a release.

Sincerely yours,

Ofeter O Tobinson

Lester Grand Robinson (1774)
Chief, Aircraft Registration Branch
Data Services Division

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FAA Form 506, Part I (sess desough prayious gol rion

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escott Air Se	STV 1CO	g &		port, Preso	hereins/ter	called Morrgagor,
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	CON	VEYAME		3 12 60 10	y, bereinsfter	called Mortgagee.
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n, bergums, sells and more	ages to the said Mo	s po/100	3. and estima.	de Allenda Virerat de	sory note hereniafe cribed as follows,	er described, hereby to-wit:
Manufacturer's Name and Trade Name	Year Manufacture taxed	Mediat Man	tofoctarer's erial No.	Engine Name and Type	Englas No.	License No.
Cherok ee	1966 ĐÀ	9 1.3 00-38	40099	Lycoming 10540-KIA5	L-4519-	\$40 6 5%
ether with all equipment, pr which are included in the et- er of the legal and beneficial adverse claims whatsoever, e	ers, appliances, appr	reminera and replace	emenu, now or or hereby declar	bereafter placed thereon	, or used in cons aid Morrangee the	ection therewith, all t be is the absolute
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The above described aircraft First: The payment of all	i is beneby morepaged	to the Mongages f	or the purpose of	of securing in the order of a promissory note execu	smed, the following	ng: and payable to the
	Brescot	t.	office of	The First National Ban		
ntions thereof, which said oc	ne is abter penticular	ty described as follo	ws:			
Dane of more: July	per endom from me	miry until all princi	ipal and interest	m: #0 ,123,00	L	
Principal and interest payal	de in equal successiv	n monthly insulmen	- of 1. \$49	6.52 per mo	nth	escb, beginning
August	26.	1967				
Second: The promps and yment to Moregages of any rec its rights hereunder. The Terms and Conditions	faithful discharge, pr mms, expended or o at this Chanel Mornes	erformance and keep advanced by it for it ups are as follows:	dag of each aga he muintenance	or presuvation of the	in this mortgage sistraft, or to pro	contained, and the stact its security, or
		2	cott	Сони	va Vavar	a1
Morragger agrees to keep as e of Arizona, and that he was so of ten days, without the wo-	ill not remove said a	irerate, or any pair to Morapagee first had	and obtained.	it the same to be remove and that under no circum	d, from said Codn	ry for any period in aircraft be taken or
Mongagor agrees to keep s a not in use, and that Mong	aid aircraft in good	repair and flyable co	andition, and to	keep same housed in a	suitable shelter or	hangar at all times
Morgagor agrees that he we cin, and that he will promp will promptly cause to be a	rill not essign, pledge only pay all cutts and	e, moregage, hypothe d charges assessed or	care or otherwis	e dispose of said aircraft against said aircraft, an	or any part the	reof, or any interest may attach thereto.
will promptly cause to be a Moregagor agrees that be w ser, use, operate, repair and	eleated any writ of a ill not use, or permit	rrachment, execution r said sircraft to be t	writ of replev	in, or other process levie wful manner, or for an	i on, or placed ag r unlawful purpos	sinst same, e, and that he will
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Morgagor agrees to prompt o protest its security, or to e	dy repay to Mortgage	e all sums it may be	required to ad-	rance or expend by reason responded by it shall be	of any default of	Mortgagor hereunder,
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he performance or keeping of Morrosgor agrees that if de	f any covenant, condi fault be made in the	irion or obligation the payment of any payment of a	here of shall be d t_of_the_princip	leemed a waiver of any b al or interest of the proo	reach or default th	erestier occuring. I hereby at the time
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POR VALUE RECEIVED, I	He undersigned does hereby a Shis, its or their right, title con	sell, assign, endorse and transfer with recour d interest in and to the within Chartel Maraga and FIRST NATIONAL BANK OF ARIZONA	ge and the Note therein
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HEREBY CERTIFY in those names appear berson as applicants ountry; that all persons applicants on Section 101(12) of the Federal Aviation Act of 1954; (that the applicants on Section 101(12) of the rederal Aviation Act of conditional sale submirred as raft, or the purchasers under a contract of conditional sale submirred as purpose of registration; and that both copies of Part A and a copy of Par purpose of registration; and that both copies of Part A and a copy of Par purpose of registration; and that both copies of Part A and a copy of Par purpose of ownership were forwarded to the Federal Aviation Agency,	t B of Form FAA-500 and legal Oklahoma City, Oklahoma
SIGNATURE OF APPLICANT (IN INE) (II coonsection were	merahip, all most rign)



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